

**DELTA ELECTRONICS, INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Delta Electronics, Inc. and its subsidiaries (the “Group”) as at September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard (IAS) No. 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these interim financial statements based on our reviews and the review reports of other independent auditors.

Scope of review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3)B, the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method of NT\$30,920,511 thousand and NT\$34,095,980 thousand, constituting 5.92% and 7.39% of the consolidated total assets, and total liabilities of NT\$8,091,275 thousand and NT\$8,945,372 thousand, constituting 3.17% and 4.06% of the consolidated total liabilities as at September 30, 2024 and 2023, respectively, and total comprehensive income of NT\$184,327 thousand

and NT\$465,926 thousand, constituting 1.21% and 2.65% of the consolidated total comprehensive income for the three months then ended, respectively, and total comprehensive (loss) income of (NT\$763,343) thousand and NT\$1,097,745 thousand, constituting (1.75%) and 3.05% of the consolidated total comprehensive income for the nine months then ended, respectively.

Qualified Conclusion

Based on our reviews and the review reports of other independent auditors as described in the Other Matter–Review Reports By Other Independent Auditors section of our report, except for the possible effects of the matter described in the Basis for Qualified Conclusion section of our report, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2024 and 2023, and of its consolidated financial performance for the three months and nine months then ended, and its consolidated cash flows for the nine months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS No. 34, “Interim Financial Reporting” that came into effect as endorsed by the FSC.

Other Matter – Review Reports By Other Independent Auditors

We did not review the financial statements of certain subsidiaries which were reviewed by other independent auditors. Those statements reflect total assets amounting to NT\$85,099,510 thousand and NT\$67,153,139 thousand, constituting 16.28% and 14.56% of the consolidated total assets as at September 30, 2024 and 2023, respectively, and total operating revenues amounting to NT\$22,086,154 thousand and NT\$20,833,762 thousand, constituting 19.68% and 19.33% of the consolidated total operating revenues for the three months then ended, respectively, and total operating revenues amounting to NT\$61,075,320 thousand and NT\$54,887,287 thousand, constituting 19.90% and 18.22% of the consolidated total operating revenues for the nine months then ended, respectively.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the nine months ended September 30, 2024 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$31.65 to US\$1.00 at September 30, 2024. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Hsiao, Chun-Yuan Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

October 29, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars		
		September 30, 2024	September 30, 2024	December 31, 2023	September 30, 2023
Current assets					
Cash and cash equivalents	6(1)	\$ 3,805,523	\$ 120,444,815	\$ 87,455,916	\$ 70,006,505
Financial assets at fair value through profit or loss - current	6(2)	183,747	5,815,595	4,904,074	2,100,345
Financial assets at amortised cost - current	8	4,274	135,263	259,567	251,421
Derivative financial assets for hedging - current	6(4)	-	-	-	456,016
Contract assets - current		172,663	5,464,781	5,529,060	5,076,226
Notes receivable, net	6(5)	82,924	2,624,537	2,245,939	2,747,355
Accounts receivable, net	6(5) and 8	2,691,098	85,173,252	77,127,923	84,532,341
Accounts receivable - related parties, net	7	128	4,040	5,801	8,293
Other receivables	7	84,747	2,682,243	2,326,227	9,348,494
Current income tax assets		54,709	1,731,549	805,368	874,456
Inventories	6(6)	2,547,732	80,635,736	76,226,562	80,930,090
Prepayments		115,226	3,646,894	2,996,762	2,468,440
Other current assets		3,465	109,657	74,985	90,805
Total current assets		<u>9,746,236</u>	<u>308,468,362</u>	<u>259,958,184</u>	<u>258,890,787</u>
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	46,086	1,458,617	1,367,375	2,329,375
Financial assets at fair value through other comprehensive income - non-current	6(3)	56,028	1,773,277	1,995,030	2,508,814
Contract assets - non-current		15,500	490,571	708,329	496,677
Investments accounted for under the equity method		7,455	235,957	99,423	94,584
Property, plant and equipment	6(7) and 8	3,431,027	108,592,011	98,001,515	96,078,331
Right-of-use assets	6(8)	144,636	4,577,746	4,834,885	4,529,329
Investment property, net	6(9)	149,444	4,729,890	14,070	14,070
Intangible assets	6(10)	2,513,259	79,544,654	78,544,404	78,894,313
Deferred income tax assets		295,920	9,365,861	8,833,470	9,056,561
Other non-current assets	6(5)(11) and 8	105,268	3,331,733	3,389,893	8,214,848
Total non-current assets		<u>6,764,623</u>	<u>214,100,317</u>	<u>197,788,394</u>	<u>202,216,902</u>
Total assets		\$ 16,510,859	\$ 522,568,679	\$ 457,746,578	\$ 461,107,689

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars		
		September 30, 2024	September 30, 2024	December 31, 2023	September 30, 2023
Current liabilities					
Short-term borrowings	6(12)	\$ 50,110	\$ 1,585,979	\$ 3,334,888	\$ 1,620,129
Financial liabilities at fair value	6(2)				
through profit or loss - current		1,816	57,464	54,410	468,486
Contract liabilities - current	6(20)	344,377	10,899,527	9,156,906	7,834,140
Notes payable		134	4,256	4,538	3,693
Accounts payable		2,007,996	63,553,060	53,496,221	61,964,147
Accounts payable - related parties	7	1,003	31,738	38,185	24,809
Other payables	6(13)				
	and 7	1,480,115	46,845,651	44,336,025	41,826,821
Current income tax liabilities		193,470	6,123,312	5,683,107	5,409,713
Long-term liabilities, current portion	6(15)	32,244	1,020,531	2,539,678	2,992,332
Other current liabilities		184,808	5,849,175	7,440,595	6,195,378
Total current liabilities		4,296,073	135,970,693	126,084,553	128,339,648
Non-current liabilities					
Bonds payable	6(14)	919,431	29,100,000	29,100,000	29,100,000
Long-term borrowings	6(15)	1,501,429	47,520,225	22,320,422	26,236,411
Deferred income tax liabilities		841,087	26,620,394	23,678,006	23,651,821
Lease liabilities - non-current		75,161	2,378,832	2,555,275	2,243,394
Other non-current liabilities		418,791	13,254,746	11,272,829	10,941,288
Total non-current liabilities		3,755,899	118,874,197	88,926,532	92,172,914
Total liabilities		8,051,972	254,844,890	215,011,085	220,512,562
Equity					
Share capital	6(17)				
Common stock		820,709	25,975,433	25,975,433	25,975,433
Capital surplus	6(18)				
Capital surplus		1,726,333	54,638,435	54,636,991	54,688,468
Retained earnings	6(19)				
Legal reserve		1,233,468	39,039,276	35,674,625	35,674,625
Special reserve		126,248	3,995,738	2,968,678	2,968,678
Unappropriated retained earnings		2,870,875	90,863,210	83,903,789	74,694,632
Other equity interest					
Other equity interest		128,725	4,074,151	(3,995,738)	3,481,388
Equity attributable to owners of the parent		6,906,358	218,586,243	199,163,778	197,483,224
Non-controlling interest	4(3)	1,552,529	49,137,546	43,571,715	43,111,903
Total equity		8,458,887	267,723,789	242,735,493	240,595,127
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
Total liabilities and equity		\$ 16,510,859	\$ 522,568,679	\$ 457,746,578	\$ 461,107,689

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Nine months ended	Three months ended September 30,		Nine months ended September 30,	
		September 30, 2024	2024	2023	2024	2023
Operating revenue	6(20) and 7	\$ 9,698,107	\$ 112,203,112	\$ 107,795,435	\$ 306,945,074	\$ 301,206,071
Operating costs	6(6)(25)(26) and 7	(6,492,929)	(73,009,492)	(75,925,708)	(205,501,211)	(214,397,903)
Gross profit		<u>3,205,178</u>	<u>39,193,620</u>	<u>31,869,727</u>	<u>101,443,863</u>	<u>86,808,168</u>
Operating expenses	6(25)(26)					
Selling expenses		(626,705)	(6,904,381)	(6,009,701)	(19,835,215)	(17,823,077)
General and administrative expenses		(445,443)	(5,191,182)	(4,378,926)	(14,098,273)	(12,198,916)
Research and development expenses		(960,914)	(10,822,681)	(9,619,854)	(30,412,912)	(26,122,470)
Expected credit impairment gain (loss)	12(2)	(4,649)	147,661	35,834	(147,138)	(77,421)
Total operating expenses		<u>(2,037,711)</u>	<u>(22,770,583)</u>	<u>(19,972,647)</u>	<u>(64,493,538)</u>	<u>(56,221,884)</u>
Operating profit		<u>1,167,467</u>	<u>16,423,037</u>	<u>11,897,080</u>	<u>36,950,325</u>	<u>30,586,284</u>
Non-operating income and expenses						
Interest income	6(21)	79,563	924,029	543,116	2,518,158	1,357,531
Other income	6(22)	99,620	1,146,408	1,118,921	3,152,963	3,009,366
Other gains and losses	6(23)	663	(376,898)	548,622	20,991	1,550,673
Finance costs	6(24)	(34,655)	(403,174)	(337,223)	(1,096,817)	(828,811)
Share of profit (loss) of associates and joint ventures accounted for under the equity method		<u>(2,201)</u>	<u>(38,599)</u>	<u>414</u>	<u>(69,656)</u>	<u>3,262</u>
Total non-operating income and expenses		<u>142,990</u>	<u>1,251,766</u>	<u>1,873,850</u>	<u>4,525,639</u>	<u>5,092,021</u>
Profit before income tax		<u>1,310,457</u>	<u>17,674,803</u>	<u>13,770,930</u>	<u>41,475,964</u>	<u>35,678,305</u>
Income tax expense	6(27)	(265,649)	(3,527,908)	(2,741,182)	(8,407,808)	(7,154,287)
Profit for the period		<u>\$ 1,044,808</u>	<u>\$ 14,146,895</u>	<u>\$ 11,029,748</u>	<u>\$ 33,068,156</u>	<u>\$ 28,524,018</u>

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Nine months ended September 30, 2024	Three months ended September 30,		Nine months ended September 30,	
			2024	2023	2024	2023
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
Gain (loss) on remeasurements of defined benefit plans		\$ 33	\$ 1,167	(\$ 1,464)	\$ 1,058	\$ 27,704
Unrealised gain (loss) on valuation of equity investment at fair value through other comprehensive income	6(3)	(7,488)	(77,006)	(252,179)	(237,009)	280,952
Losses on hedging instrument that will not be reclassified to profit or loss	6(4)	-	-	(170,271)	-	(170,271)
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(27)	-	-	-	-	(86,143)
Other comprehensive income (loss) that will not be reclassified to profit or loss		(7,455)	(75,839)	(423,914)	(235,951)	52,242
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
Financial statements translation differences of foreign operations		360,613	1,210,462	7,336,842	11,413,405	7,808,682
Share of other comprehensive loss of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(172)	(4,647)	(318)	(5,447)	(2,307)
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(27)	(18,301)	(44,087)	(393,127)	(579,216)	(336,728)
Other comprehensive income that will be reclassified to profit or loss		342,140	1,161,728	6,943,397	10,828,742	7,469,647
Other comprehensive income for the period		\$ 334,685	\$ 1,085,889	\$ 6,519,483	\$ 10,592,791	\$ 7,521,889
Total comprehensive income for the period		\$ 1,379,493	\$ 15,232,784	\$ 17,549,231	\$ 43,660,947	\$ 36,045,907
Profit attributable to:						
Owners of the parent		\$ 886,288	\$ 12,339,230	\$ 9,362,504	\$ 28,051,013	\$ 24,419,495
Non-controlling interest		\$ 158,520	\$ 1,807,665	\$ 1,667,244	\$ 5,017,143	\$ 4,104,523
Comprehensive income attributable to:						
Owners of the parent		\$ 1,141,333	\$ 12,061,659	\$ 14,801,791	\$ 36,123,192	\$ 30,694,543
Non-controlling interest		\$ 238,160	\$ 3,171,125	\$ 2,747,440	\$ 7,537,755	\$ 5,351,364
Basic earnings per share (in dollars)	6(28)					
Basic earnings per share		\$ 0.34	\$ 4.75	\$ 3.60	\$ 10.80	\$ 9.40
Diluted earnings per share		\$ 0.34	\$ 4.74	\$ 3.59	\$ 10.76	\$ 9.37

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity
<u>2023 New Taiwan Dollars</u>												
Balance at January 1, 2023		\$ 25,975,433	\$ 49,321,767	\$ 32,386,305	\$ 16,166,722	\$ 65,907,358	(\$ 2,530,216)	(\$ 568,379)	\$ 129,917	\$ 186,788,907	\$ 38,578,278	\$ 225,367,185
Profit for the period		-	-	-	-	24,419,495	-	-	-	24,419,495	4,104,523	28,524,018
Other comprehensive income (loss) for the period		-	-	-	-	18,364	6,232,146	194,809	(170,271)	6,275,048	1,246,841	7,521,889
Total comprehensive income (loss) for the period		-	-	-	-	24,437,859	6,232,146	194,809	(170,271)	30,694,543	5,351,364	36,045,907
Distribution of 2022 earnings	6(19)											
Legal reserve appropriated		-	-	3,288,320	-	(3,288,320)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(13,198,044)	13,198,044	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(25,559,802)	-	-	-	(25,559,802)	-	(25,559,802)
Changes in ownership interests in subsidiaries		-	83,061	-	-	-	-	-	-	83,061	-	83,061
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(32)	-	5,283,640	-	-	(507)	38,742	-	-	5,321,875	451,901	5,773,776
Adjustment of profit and loss basis of hedging instruments	6(4)	-	-	-	-	-	-	-	154,640	154,640	-	154,640
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(1,269,640)	(1,269,640)
Balance at September 30, 2023		\$ 25,975,433	\$ 54,688,468	\$ 35,674,625	\$ 2,968,678	\$ 74,694,632	\$ 3,740,672	(\$ 373,570)	\$ 114,286	\$ 197,483,224	\$ 43,111,903	\$ 240,595,127
<u>2024 New Taiwan Dollars</u>												
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612)	(\$ 680,043)	\$ 129,917	\$ 199,163,778	\$ 43,571,715	\$ 242,735,493
Profit for the period		-	-	-	-	28,051,013	-	-	-	28,051,013	5,017,143	33,068,156
Other comprehensive income (loss) for the period		-	-	-	-	1,058	8,308,029	(236,908)	-	8,072,179	2,520,612	10,592,791
Total comprehensive income (loss) for the period		-	-	-	-	28,052,071	8,308,029	(236,908)	-	36,123,192	7,537,755	43,660,947
Distribution of 2023 earnings	6(19)											
Legal reserve appropriated		-	-	3,364,651	-	(3,364,651)	-	-	-	-	-	-
Special reserve appropriated		-	-	-	1,027,060	(1,027,060)	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(16,702,171)	-	-	-	(16,702,171)	-	(16,702,171)
Changes in ownership interests in subsidiaries		-	1,444	-	-	-	-	-	-	1,444	-	1,444
Disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	1,232	-	(1,232)	-	-	-	-
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(1,971,924)	(1,971,924)
Balance at September 30, 2024		\$ 25,975,433	\$ 54,638,435	\$ 39,039,276	\$ 3,995,738	\$ 90,863,210	\$ 4,862,417	(\$ 918,183)	\$ 129,917	\$ 218,586,243	\$ 49,137,546	\$ 267,723,789

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity
2024 US Dollars												
Balance at January 1, 2024		\$ 820,709	\$ 1,726,287	\$ 1,127,160	\$ 93,797	\$ 2,650,989	(\$ 108,866)	(\$ 21,487)	\$ 4,105	\$ 6,292,694	\$ 1,376,673	\$ 7,669,367
Profit for the period		-	-	-	-	886,288	-	-	-	886,288	158,520	1,044,808
Other comprehensive income (loss) for the period		-	-	-	-	33	262,497	(7,485)	-	255,045	79,640	334,685
Total comprehensive income (loss) for the period		-	-	-	-	886,321	262,497	(7,485)	-	1,141,333	238,160	1,379,493
Distribution of 2023 earnings	6(19)											
Legal reserve appropriated		-	-	106,308	-	(106,308)	-	-	-	-	-	-
Special reserve appropriated		-	-	-	32,451	(32,451)	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(527,715)	-	-	-	(527,715)	-	(527,715)
Changes in ownership interests in subsidiaries		-	46	-	-	-	-	-	-	46	-	46
Disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	39	-	(39)	-	-	-	-
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(62,304)	(62,304)
Balance at September 30, 2024		\$ 820,709	\$ 1,726,333	\$ 1,233,468	\$ 126,248	\$ 2,870,875	\$ 153,631	(\$ 29,011)	\$ 4,105	\$ 6,906,358	\$ 1,552,529	\$ 8,458,887

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars		New Taiwan Dollars
		Nine months ended September 30,		Nine months ended September 30,
	Notes	2024	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Consolidated profit before tax for the period		\$ 1,310,457	\$ 41,475,964	\$ 35,678,305
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)			
	(9)(25)	486,194	15,388,028	12,913,067
Amortization	6(10)(25)	92,394	2,924,264	2,958,869
Expected credit impairment loss	12(2)	4,649	147,138	77,421
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6(2)(23)	(31,559)	(998,834)	295,226
Interest expense	6(24)	34,655	1,096,817	828,811
Interest income	6(21)	(79,563)	(2,518,158)	(1,357,531)
Dividend income	6(22)	(11,840)	(374,733)	(191,837)
Share-based payments	6(29)	692	21,915	34,717
Share of loss (profit) of associates accounted for under the equity method		2,201	69,656	(3,262)
Loss on disposal of property, plant and equipment	6(23)	4,748	150,279	170,876
Gain on disposal of investments	6(23)	-	-	(207,397)
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Financial assets mandatorily measured at fair value through profit or loss		(4,479)	(141,757)	397,902
Contract assets		8,911	282,037	(933,828)
Notes receivable		(11,962)	(378,598)	376,287
Accounts receivable		(258,025)	(8,166,498)	(366,907)
Accounts receivable - related parties		56	1,761	21,258
Other receivables		(4,254)	(134,640)	75,317
Other receivables - related parties		(77)	(2,428)	615
Inventories		(139,310)	(4,409,174)	(879,420)
Prepayments		(20,541)	(650,132)	235,990
Other current assets		(1,095)	(34,672)	62,210
Other non-current assets		2,664	84,322	4,751
Net changes in liabilities relating to operating activities				
Contract liabilities		67,959	2,150,918	757,717
Notes payable		(9)	(282)	2,287
Accounts payable		317,752	10,056,839	(862,992)
Accounts payable - related parties		(204)	(6,447)	(3,370)
Other payables		34,822	1,102,120	830,453
Other current liabilities		(48,370)	(1,530,896)	(465,861)
Other non-current liabilities		21,487	680,062	797,751
Cash inflow generated from operations		1,778,353	56,284,871	51,247,425
Interest received		72,739	2,302,181	1,332,117
Dividends received		11,746	371,762	164,672
Interest paid		(33,005)	(1,044,588)	(622,053)
Income taxes paid		(212,431)	(6,723,450)	(5,459,673)
Net cash flows from operating activities		1,617,402	51,190,776	46,662,488

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars	New Taiwan Dollars	
		Nine months ended September 30,	Nine months ended September 30,	
	Notes	2024	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of financial assets at fair value through other comprehensive income		\$ -	\$ -	(\$ 457,702)
Proceeds from disposal of financial assets at fair value through other comprehensive income		39	1,232	-
(Increase) decrease in financial assets at amortised cost	(	2,280)	(72,181)	128,027
Increase in derivative financial assets for hedging		-	-	(4,540,389)
Decrease in derivative financial assets for hedging		-	-	4,084,373
Acquisition of investments accounted for using equity method	(	6,734)	(213,147)	-
Increase in prepayment of long-term investment	(	32)	(1,000)	(4,713,356)
Net cash flow from acquisition of subsidiaries (net of cash acquired)	6(30)	-	-	(529,255)
Proceeds from disposal of subsidiaries (net of cash disposed)	6(31)	-	-	89,006
Acquisition of property, plant and equipment	(	667,562)	(21,128,333)	(21,202,544)
Proceeds from government grants - property, plant and equipment		1,128	35,688	8,956
Proceeds from disposal of property, plant and equipment		456	14,442	151,771
Increase in prepayment for land and building	(	14,624)	(462,856)	-
Acquisition of intangible assets	(	34,979)	(1,107,076)	(349,267)
Acquisition of investment property	6(9)	(149,722)	(4,738,692)	-
Decrease (increase) in other non-current assets		20,037	634,179	(15,992)
Net cash flows used in investing activities		(854,273)	(27,037,744)	(27,346,372)
CASH FLOWS FROM FINANCING ACTIVITIES				
Decrease in short-term borrowings	6(33)	(55,258)	(1,748,909)	(586,654)
Issuance of bonds payable	6(33)	-	-	17,500,000
Proceeds from long-term debt		2,183,885	69,119,961	53,717,381
Repayment of long-term debt	(	1,435,681)	(45,439,305)	(57,280,781)
Lease principal repayment	(	18,930)	(599,143)	(511,777)
Increase in guarantee deposits received		28,199	892,499	92,781
Cash dividends paid	6(19)	(527,715)	(16,702,171)	(25,559,802)
Cash dividends paid to minority share interests	(	62,996)	(1,993,839)	(1,895,556)
Acquisition of ownership interests in subsidiaries	6(32)	-	-	(1,619)
Net cash flows from (used in) financing activities		111,504	3,529,093	(14,526,027)
Effects due to changes in exchange rate		167,670	5,306,774	3,669,580
Increase in cash and cash equivalents		1,042,303	32,988,899	8,459,669
Cash and cash equivalents at beginning of period		2,763,220	87,455,916	61,546,836
Cash and cash equivalents at end of period		\$ 3,805,523	\$ 120,444,815	\$ 70,006,505

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the Group) are global leaders in power and thermal management solutions and are primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Group's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Group continues to develop innovative energy-efficient products and solutions. In recent years, the Group has transformed from a product provider towards a solution provider and the Group's business is segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on October 29, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS[®]") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition

and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standard has no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2023, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC .
- B. These consolidated financial statements should be read along with the consolidated financial statements for the year ended December 31, 2023.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. The basis for preparation of these consolidated financial statements was consistent with that for the financial statements for the year ended December 31, 2023.

B. Subsidiaries included in the consolidated financial statements:

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
1	Delta Electronics, Inc.	Delta International Holding Limited B.V. (DIH)	Equity investments	100	100	100	
2	"	Delta Networks Holding Limited (DNH)	"	100	100	100	
3	"	Delta Electronics (Netherlands) B.V. (DEN)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
4	"	Cyntec Co., Ltd. (Cyntec)	Research, development, manufacturing and sales of film optic-electronics devices	100	100	100	
5	"	DelBio Inc. (DelBio)	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
6	"	Delta Electronics Capital Company (DECC)	Equity investments	100	100	100	
7	"	Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Research, development and sales of electronic products	100	100	100	
8	Delta Electronics, Inc. and DIH	Delta America Ltd. (DAL)	Equity investments	100	100	100	
9	DEN	Delta Electronics (H.K.) Ltd. (DHK)	Equity investments and operations management	100	100	100	
10	DIH	DEI Logistics (USA) Corp. (ALI)	Warehousing and logistics services	100	100	100	
11	"	Delta Electronics (Japan), Inc. (DEJ)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
12	DEN	Drake Investment (HK) Limited (Drake-HK)	Equity investments	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
13	DGSG and Boom/DGSG, Drake-HK and Boom	Delta Greentech (China) Co., Ltd. (DGC)	Sales of uninterruptible power systems and others	95.91	95.91	95.91	Note 9
14	Boom	Delta Greentech SGP Pte. Ltd. (DGSG)	Equity investments	100	100	100	
15	Drake-HK	Boom Treasure Limited (Boom)	//	100	100	100	
16	DHK	Delta Electronics (Dongguan) Co., Ltd. (DDG)	Manufacturing and sales of transformer and thermal products	100	100	100	
17	//	Delta Electronics (Shanghai) Co., Ltd. (DPEC)	Product design, management consulting service and distribution of electronic products	100	100	100	
18	//	Delta Electronics (Jiangsu) Ltd. (DWJ)	Manufacturing and sales of power supplies and transformers	100	100	100	
19	//	Delta Electronics (Wuhu) Co., Ltd. (DWH)	Manufacturing and sales of LED light source, power supplies and others	100	100	100	
20	//	Delta Electronics (Chenzhou) Co., Ltd. (DCZ)	Manufacturing and sales of transformers	100	100	100	
21	//	Cyntec Electronics (Wuhu) Co., Ltd. (CEWH)	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	100	100	100	
22	DHK and DIH	Delta Electronics International Mexico, S.A. de C.V. (DEIL-MX)	Sales of power management system of industrial automation product and telecommunications equipment	100	100	100	Note 1 Note 2
23	DHK	Delta Green (Tianjin) Industries Co., Ltd. (DGT)	Manufacturing and sales of transformers	100	100	100	Note 1 Note 2
24	//	Delta Electronics (Pingtan) Co., Ltd. (Delta Pingtan)	Wholesale and retail of electronic products and energy-saving equipment	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
25	DEJ	Addtron Technology (Japan), Inc. (AT Japan)	Trading of networking system and peripherals	100	100	100	
26	"	Delta Electronics (Korea), Inc. (Delta Korea)	Sales of power products, display solution products, electronic components, industrial automation products and their materials	100	100	100	
27	DCZ	Chenzhou Delta Technology Co., Ltd. (CDT)	Manufacturing and sales of transformers	100	100	100	
28	DNH	Delta Networks, Inc. (DNI Cayman)	Equity investments	100	100	100	
29	DHK/DNI Cayman	Delta Networks (HK) Limited (DNHK)	"	100	100	100	Note 6
30	DHK	Delta Networks (Dongguan) Ltd. (DII)	Manufacturing and sales of other radio-broadcast receivers and the equipment in relation to broadband access networking system	-	100	100	Note 20
31	Cyntec	Delta Component Limited	Equity investments	100	100	100	Note 7
32	Delta Component Limited	Grandview Holding Ltd. (Grandview)	"	-	100	100	Note 21
33	Grandview	CYNTec HOLDING (HK) LIMITED (CHK)	"	-	100	100	Note 14
34	DHK	Cyntec Electronics (Suzhou) Co., Ltd. (CES)	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	100	100	100	
35	DelBio	DelBio (Wujiang) Co, Ltd	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
36	DIH	DELTA ELECTRONICS (NORWAY) AS	Research, development and sales of power supplies and others	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
37	DIH	Delta Controls Inc. (DCI)	Provide solutions to building management and control	100	100	100	
38	"	DELTA ELECTRONICS HOLDING (USA) INC.	Equity investments	100	100	100	Note 1 Note 2
39	DELTA ELECTRONICS (NORWAY) AS	ELTEK PAKISTAN (PRIVATE) LIMITED	Sales of power supplies and others	100	100	100	Note 1 Note 2
40	"	DELTA Electronics (Germany) GmbH	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
41	Delta Energy Systems (Singapore) PTE. LTD.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	"	100	100	100	
42	DELTA ELECTRONICS (NORWAY) AS, DIH and DELTA ELECTRONICS MEA DMCC	Eltek Egypt for Power Supply S.A.E.	Sales of power supplies and others	100	100	100	Note 1 Note 2
43	DELTA ELECTRONICS (NORWAY) AS and DELTA ELECTRONICS (USA) INC.	Eltek SGS Pvt Ltd.	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
44	DELTA ELECTRONICS (NORWAY) AS and Eltek SGS Pvt Ltd.	Eltek SGS Mechanics Pvt Ltd.	Sales of power supplies and others	51	51	51	Note 1 Note 2
45	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
46	"	DELTA ELECTRONICS MEA DMCC	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 15
47	"	Delta Electronics (Sweden) AB	"	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
48	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Sales of power supplies and others	100	100	100	Note 1 Note 2
49	"	OOO Eltek	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
50	DELTA Electronics (Germany) GmbH	DELTA Montage GmbH	Installation and maintenance of power supplies	100	100	100	Note 1 Note 2
51	DEIL-SG	ELTEK POWER INCORPORATED	Sales of power supplies and others	100	100	100	Note 1 Note 2
52	"	ELTEK POWER CO., LTD.	"	100	100	100	Note 1 Note 2 Note 3
53	"	ELTEK POWER (CAMBODIA) LTD	"	100	100	100	Note 1 Note 2
54	"	ELTEK POWER (MALAYSIA) SDN. BHD.	"	100	100	100	Note 1 Note 2 Note 4
55	DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (USA) INC.	Manufacturing and sales of power supplies and others	100	100	100	
56	DELTA ELECTRONICS (USA) INC. and DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (ARGENTINA) S.R.L.	Sales of power supplies and others	100	100	100	Note 1 Note 2
57	"	DELTA ELECTRONICS (PERU) INC. S.R.L.	"	100	100	100	Note 1 Note 2
58	"	Eltekenergy Services, S.A. de C.V.	"	100	100	100	Note 1 Note 2
59	DELTA ELECTRONICS (USA) INC.	DELTA ELECTRONICS (COLOMBIA) S.A.S.	"	100	100	100	Note 1 Note 2
60	DEN and DELTA ELECTRONICS (USA) INC.	ELTEK SISTEMAS DE ENERGIA INDUSTRIA E COMERCIO LTDA.	Manufacturing and sales of power supplies and others	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
61	DAL	Delta Electronics (Americas) Ltd.	Sales of electronic components	100	100	100	Note 2
62	Delta Electronics, Inc. and Cyntec	Power Forest Technology Corporation (Power Forest)	IC design of power management	86.27	86.65	87.04	Note 1 Note 2
63	DPEC and DGC	Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, and energy saving management services	100	100	100	Note 1 Note 2
64	DEIL-SG	Loy Tec electronics GmbH (Loy Tec)	Consulting service of building management and control solutions	100	100	100	Note 1 Note 2
65	DHK	Delta Electronics (Beijing) Co., Ltd.	Installation of mechanic, electronic, telecommunication and circuit equipment	-	-	100	Note 2 Note 12
66	"	Delta Electronics (Xi'an) Co., Ltd.	Sales of computers, peripherals and software	100	100	100	Note 1 Note 2
67	DIH	Delta Electronics (Switzerland) AG (DECH)	Equity investments, research, development and sales of electronic products	100	100	100	Note 1 Note 2
68	DEN	Delta Greentech Electronics Industry LLC	Marketing and sales of electronic products	100	100	100	Note 1 Note 2
69	DEN and DELTA ELECTRONICS (USA) INC.	DELTA GREENTECH (BRASIL) LTDA. (DGB)	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
70	DECH	Delta Electronics (Czech Republic), spol. s.r.o.	Sales of electronic products	100	100	100	Note 1 Note 2
71	"	Delta Electronics (Italy) S.r.l.	"	100	100	100	Note 1 Note 2
72	"	Delta Electronics (Poland) Sp. z o.o.	"	100	100	100	Note 1 Note 2
73	"	Delta Solutions (Finland) Oy	"	100	100	100	Note 1 Note 2
74	"	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	"	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
75	Delta Electronics, Inc.	Vivotek Inc. (Vivotek)	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	56.75	56.75	56.75	
76	Vivotek	Vivotek Holdings, Inc.	Holding company	100	100	100	
77	"	Realwin Investment Inc. (Realwin)	A venture capital company	100	100	100	
78	"	Vivotek Netherlands B.V.	Sales service	100	100	100	
79	"	Vivotek (Japan) Inc.	"	100	100	100	
80	Vivotek Holdings, Inc.	Vivotek USA, Inc.	Sales of webcams and related components	100	100	100	
81	Realwin	Wellstates Investment, LLC	Investment and commercial lease of real estate	100	100	100	
82	"	Aetek Inc. (Aetek)	Sales of webcams and related components	56.21	56.21	56.21	
83	"	Lidlight Inc. (Lidlight)	Sales of lighting equipment	51	51	51	
84	DEN	DELTA ELECTRONICS BRASIL LTDA.	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
85	Delta Electronics, Inc., DEIL-SG and DIH	Delta Electronics (Thailand) Public Company Limited (DET)	Manufacturing and exporting power supplies, other electronic parts and components	63.07	63.07	63.07	
86	DET	DET International Holding B.V.(DETH)	Equity investments	100	100	100	
87	"	Delta Energy Systems (Singapore) PTE. LTD.	Equity investments, trading, management and consultancy	100	100	100	
88	"	Delta Green Industrial (Thailand) Co., Ltd.	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	100	100	100	
89	"	Delta Electronics (Vietnam) Company Limited	Sales of electronic products	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
90	DET and Delta Energy Systems (Singapore) PTE. LTD.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Manufacturing and sales of electronic products	100	100	100	
91	DETH	DET Logistics (USA) Corporation	Providing logistics services in USA	100	100	100	
92	"	Delta Energy Systems (Germany) GmbH	Development, marketing and sales of electronic products	100	100	100	
93	"	Delta Energy Systems (India) Private Ltd.	Marketing and sales of electronic products	100	100	100	
94	DETH and Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics (Slovakia) s.r.o.	Manufacturing and sales of power supplies, power system and OEM power system	100	100	100	
95	DETH	Delta Energy Systems (Romania) S.R.L.	Research and development	100	100	100	
96	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Property rights business	100	100	100	
97	Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics (Holdings) Australia Pty Ltd	Marketing and sales of renewable energy products	-	-	100	Note 12
98	DETH and Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics India Pvt. Ltd.	Manufacturing and marketing of non-telecom power system and uninterruptible power supply, and sales of uninterruptible power supply	100	100	100	
99	Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics (Myanmar) Co., Ltd.	Manufacturing of electronic products used in CMP manufacturing process and machinery	100	100	100	
100	"	Delta Energy Systems (UK) Ltd.	Research and development of electronic products	100	100	100	
101	"	Delta Greentech (Netherlands) B.V.	Equity investments	100	100	100	
102	Delta Greentech (Netherlands) B.V.	Delta Energy Systems LLC	Marketing and sales of power systems	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
103	DETH and Delta Energy Systems (Singapore) PTE. LTD. / DETH and Delta Greentech (Netherlands) B.V. / Delta Greentech (Netherlands) B.V.	Eltek s.r.o.	Manufacturing of telecom power system	100	100	100	Note 11
104	DETH / Delta Greentech (Netherlands) B.V.	Delta Electronics (Automotive) Americas Inc.	Research and development of automotive power and traction inverter	100	100	100	Note 10
105	DIH	Amerlux, LLC (Amerlux)	Design and production of dedicated lighting system and facilities	100	100	100	Note 1 Note 2
106	Amerlux	Amerlux Lighting Asia, LLC	Equity investments	100	100	100	Note 1 Note 2
107	Amerlux Lighting Asia, LLC	Amerlux Lighting Hong Kong Limited	„	100	100	100	Note 1 Note 2
108	Amerlux Lighting Hong Kong Limited	Guangzhou Amerlux Lighting Solutions Company Limited	Wholesale of lighting fixture and decorative objects	100	100	100	Note 1 Note 2
109	DIH	Digital Projection International Limited (DPI)	Equity investments	100	100	100	Note 1 Note 2
110	DPI	Digital Projection Holdings Limited	„	100	100	100	Note 1 Note 2
111	Digital Projection Holdings Limited	Digital Projection Limited	Research, development and sales of projector products	100	100	100	Note 1 Note 2
112	Digital Projection Limited	Digital Projection Inc.	Sales of projector products	-	100	100	Note 2 Note 19
113	DIH	Trihedral Engineering Limited (Trihedral)	Graphic control software and related engineering services	100	100	100	Note 1 Note 2
114	Trihedral	Trihedral Inc.	„	100	100	100	Note 1 Note 2
115	„	Trihedral UK Limited	„	100	100	100	Note 1 Note 2
116	DIH	March Networks Holdings Ltd.	Equity investments	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
117	March Networks Holdings Ltd.	March Networks Corporation	Security surveillance software and hardware and related engineering services	100	100	100	Note 1 Note 2
118	March Networks Corporation	March Networks, Inc.	〃	100	100	100	Note 1 Note 2
119	〃	March Networks de Mexico, S.A. de C.V.	〃	100	100	100	Note 1 Note 2
120	〃	March Networks (Australia) Pty Limited	〃	100	100	100	Note 1 Note 2
121	〃	March Networks Limited	〃	100	100	100	Note 1 Note 2
122	〃	March Networks (Singapore) Pte. Limited	〃	100	100	100	Note 1 Note 2
123	〃	March Networks B.V.	〃	100	100	100	Note 1 Note 2
124	March Networks B.V.	March Networks S.r.l.	〃	100	100	100	Note 1 Note 2
125	〃	March Networks (France) SAS	〃	100	100	100	Note 1 Note 2
126	DHK	Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts of new energy vehicles and parts for power of electronic equipment	100	100	100	Note 1 Note 2
127	Delta Electronics, Inc.	Delmind Inc. (Delmind)	Provide vertical add-on value solution	70	70	70	Note 1 Note 2
128	Delta Electronics, Inc. and DECC	Ancora Semiconductors Inc. (Ancora)	Gallium Nitride (GaN) technologies and solutions	74.28	74.28	74.28	Note 1 Note 2
129	DIH	UI Acquisition Holding Co.	Equity investments	100	100	100	Note 1 Note 2
130	UI Acquisition Holding Co.	UI Holding Co.	〃	100	100	100	Note 1 Note 2
131	UI Holding Co.	Universal Instruments Corporation	Precision automation solutions	100	100	100	Note 1 Note 2
132	〃	Hover-Davis, Inc.	〃	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
133	UI Acquisition Holding Co. and UI Holding Co.	UI European Holdco. Cooperatief U.A.	Equity investments	100	100	100	Note 1 Note 2
134	UI European Holdco. Cooperatief U.A.	UNIVERSAL INSTRUMENTS LIMITED	Precision automation solutions	100	100	100	Note 1 Note 2
135	„	Universal Instruments s.r.o.	„	100	100	100	Note 1 Note 2
136	„	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	„	100	100	100	Note 1 Note 2
137	UI Holding Co. and UI European Holdco. Cooperatief U.A.	Universal Instrument de Mexico S.A. de C.V	„	100	100	100	Note 1 Note 2
138	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Property rights business	100	100	100	Note 1 Note 2
139	March Networks S.r.l.	March Networks Poland Sp. Z o.o.	Research and development on business intelligence applications	100	100	100	Note 1 Note 2
140	Delta Electronics, Inc.	Atrust Computer Corporation (Atrust)	Research development, manufacturing and sales of Thin Client, Zero Client, server and management software	55.02	55.02	55.02	Note 1 Note 2 Note 5
141	Atrust	APLUS COMPUTER (SAMOA) COMPANY LIMITED	Equity investments	-	100	100	Note 2 Note 5 Note 8
142	Atrust / APLUS COMPUTER (SAMOA) COMPANY LIMITED	Atrust Japan Corporation	Provide supporting services	100	100	100	Note 1 Note 2 Note 5 Note 8
143	APLUS COMPUTER (SAMOA) COMPANY LIMITED	Atrust Computer Corporation	„	100	100	100	Note 1 Note 2 Note 5 Note 16
144	Delta Electronics, Inc.	Delta Energy Inc. (Delta Energy)	Providing energy technology services	100	100	100	Note 1 Note 2 Note 5
145	DETH	Delta Electronics (Hungary) Kft.	Manufacturing of automotive and electronic products	100	100	100	Note 5

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				September 30, 2024	December 31, 2023	September 30, 2023	
146	DIH	HY&T Investments Holding B.V.	Equity investments	-	100	-	Note 5 Note 17
147	HY&T Investments Holding B.V.	TB&C Investments B.V.	„	-	100	-	Note 5 Note 18
148	DIH/TB&C Investments B.V.	TB&C Holding GmbH	„	100	100	-	Note 1 Note 5
149	TB&C Holding GmbH	TB&C Outsert Center GmbH	Manufacturing and sales of Electric Vehicle (EV) components	100	100	-	Note 1 Note 5
150	„	TB&C Technology GmbH	Technology service, research, development, and consultation of EV components	100	100	-	Note 1 Note 5
151	„	TB&C Outsert International B.V.	Equity investments	100	100	-	Note 1 Note 5
152	TB&C Outsert International B.V.	TB&C Outsert Romania SRL	Manufacturing and sales of automobile components	100	100	-	Note 1 Note 5
153	TB&C Outsert International B.V. and TB&C Holding GmbH	TB&C Outsert Mexico, S. De R.L. DE C.V.	„	100	100	-	Note 1 Note 5
154	TB&C Outsert Mexico, S. De R.L. DE C.V. and TB&C Outsert International B.V.	TB&C Outsert Servicios, S. DE R.L. DE C.V.	Technology service	100	100	-	Note 1 Note 5
155	DET	PT Delta Electronics Indonesia	Trading and installation of electronic products	100	-	-	Note 13
156	DIH	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	Sales of electronic products	100	-	-	Note 1 Note 13 Note 16

Note 1: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at September 30, 2024 were not reviewed by independent auditors.

Note 2: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at September 30, 2023 were not reviewed by independent auditors.

Note 3: 55% of shares are held through others due to local regulations.

Note 4: 71% of shares are held through others due to local regulations.

Note 5: The company was established or acquired through merger during 2023.

- Note 6: In December 2023, Delta Electronics (H.K.) Ltd. acquired a 100% equity interest in Delta Networks (HK) Limited from Delta Networks, Inc.
- Note 7: Formerly named Fairview Assets Ltd. and was renamed as Delta Component Limited in April 2024.
- Note 8: APLUS COMPUTER (SAMOA) COMPANY LIMITED had been liquidated in July 2024, and its original subsidiary, Atrust Japan Corporation, was transferred to Atrust Computer Corporation.
- Note 9: In September 2024, Boom Treasure Limited issued new shares to Drake Investment (HK) Limited to acquire 62.70% equity interest of Delta Greentech (China) Limited.
- Note 10: In December 2023, DET International Holding B.V. acquired a 100% equity interest in Delta Electronics (Automotive) Americas Inc. from Delta Greentech (Netherlands) B.V.
- Note 11: In October 2023 and January 2024, DET International Holding B.V. acquired 55% and 45% equity interests, respectively, in Eltek s.r.o. from Delta Greentech (Netherlands) B.V.
- Note 12: This company had been liquidated in December 2023.
- Note 13: This company was newly established in 2024.
- Note 14: This company had been liquidated in February 2024.
- Note 15: Formerly named ELTEK MEA DMCC and was renamed as DELTA ELECTRONICS MEA DMCC in February 2024.
- Note 16: The capital has not yet been injected.
- Note 17: Merged into Delta International Holding Limited B.V. in January 2024.
- Note 18: Merged into HY&T Investments Holding B.V. in January 2024.
- Note 19: This company had been liquidated in April 2024.
- Note 20: Merged into Delta Electronics (Dongguan) Co., Limited in September 2024.
- Note 21: This company had been liquidated in September 2024.
- C. Subsidiaries not included in the consolidated financial statements: None.
- D. Adjustments for subsidiaries with different balance sheet dates: None.
- E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As at September 30, 2024, December 31, 2023, and September 30, 2023, the non-controlling interest amounted to \$49,137,546, \$43,571,715 and \$43,111,903, respectively. The information on non-controlling interest and respective subsidiary is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		September 30, 2024		December 31, 2023	
		Amount	Ownership (%)	Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,340,225	43.25%	\$ 3,458,667	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	43,980,627	36.93%	38,336,796	36.93%

Name of subsidiary	Principal place of business	Non-controlling interest	
		September 30, 2023	
		Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,437,940	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	37,175,390	36.93%

Summarised financial information of the subsidiary:

Balance sheets

	DET		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	\$ 80,075,879	\$ 68,137,815	\$ 68,489,305
Non-current assets	80,491,520	72,623,607	74,037,890
Current liabilities	(36,230,206)	(32,619,488)	(35,912,022)
Non-current liabilities	(4,767,547)	(3,995,338)	(3,693,923)
Total net assets	<u>\$ 119,569,646</u>	<u>\$ 104,146,596</u>	<u>\$ 102,921,250</u>

	Vivotek		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	\$ 4,657,269	\$ 4,959,511	\$ 4,834,508
Non-current assets	5,617,097	5,735,945	5,730,623
Current liabilities	(2,460,525)	(2,581,764)	(2,483,708)
Non-current liabilities	(177,704)	(207,424)	(215,369)
Total net assets	<u>\$ 7,636,137</u>	<u>\$ 7,906,268</u>	<u>\$ 7,866,054</u>

Statements of comprehensive income

	DET	
	Three months ended September 30,	
	2024	2023
Revenue	\$ 39,710,367	\$ 36,309,562
Profit before income tax	5,145,569	4,613,317
Income tax expense	(127,995)	(149,901)
Profit for the period from continuing operations	5,017,574	4,463,416
Other comprehensive (loss) income, net of tax	(2,483,122)	279,848
Total comprehensive income for the period	<u>\$ 2,534,452</u>	<u>\$ 4,743,264</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 935,973</u>	<u>\$ 1,709,609</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	DET	
	Nine months ended September 30,	
	2024	2023
Revenue	\$ 109,769,953	\$ 96,923,451
Profit before income tax	14,115,683	11,558,091
Income tax expense	(361,581)	(505,803)
Profit for the period from continuing operations	13,754,102	11,052,288
Other comprehensive (loss) income, net of tax	(1,334,388)	779,862
Total comprehensive income for the period	<u>\$ 12,419,714</u>	<u>\$ 11,832,150</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 4,586,600</u>	<u>\$ 4,277,214</u>
Dividends paid to non-controlling interest	<u>\$ 1,830,632</u>	<u>\$ 1,638,594</u>

	Vivotek	
	Three months ended September 30,	
	2024	2023
Revenue	\$ 1,893,556	\$ 2,315,677
Profit before income tax	93,974	155,023
Income tax expense	(18,666)	(26,179)
Profit for the period from continuing operations	75,308	128,844
Other comprehensive (loss) income, net of tax	(8,758)	16,937
Total comprehensive income for the period	<u>\$ 66,550</u>	<u>\$ 145,781</u>
Comprehensive income attributable to non-controlling interest	\$ 32,041	\$ 70,568
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	Vivotek	
	Nine months ended September 30,	
	2024	2023
Revenue	\$ 5,156,561	\$ 7,302,489
Profit before income tax	81,225	393,155
Income tax expense	(22,726)	(50,616)
Profit for the period from continuing operations	58,499	342,539
Other comprehensive income, net of tax	16,619	22,264
Total comprehensive income for the period	<u>\$ 75,118</u>	<u>\$ 364,803</u>
Comprehensive income attributable to non-controlling interest	\$ 39,248	\$ 168,376
Dividends paid to non-controlling interest	<u>\$ 142,271</u>	<u>\$ 205,923</u>

Statements of cash flows

	DET	
	Nine months ended September 30,	
	2024	2023
Net cash provided by operating activities	\$ 21,617,341	\$ 10,564,981
Net cash used in investing activities	(9,486,243)	(7,788,781)
Net cash used in financing activities	(6,960,525)	(4,663,578)
Effect of exchange rates on cash and cash equivalents	380,278	452,498
Increase (decrease) in cash and cash equivalents	5,550,851	(1,434,880)
Cash and cash equivalents, beginning of period	6,868,439	9,068,141
Cash and cash equivalents, end of period	<u>\$ 12,419,290</u>	<u>\$ 7,633,261</u>

		Vivotek	
		Nine months ended September 30,	
		2024	2023
Net cash (used in) provided by operating activities	(\$ 242,757)	\$ 1,196,309	
Net cash (used in) provided by investing activities	(57,773)	21,159	
Net cash used in financing activities	(400,873)	(362,061)	
Effect of exchange rates on cash and cash equivalents	13,489	18,056	
(Decrease) increase in cash and cash equivalents	(687,914)	873,463	
Cash and cash equivalents, beginning of period	2,221,070	1,044,823	
Cash and cash equivalents, end of period	\$ 1,533,156	\$ 1,918,286	

(4) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 33 years.

(5) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Refer to Note 5 in the consolidated financial statements for the year ended December 31, 2023.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Cash on hand	\$ 5,398	\$ 6,923	\$ 7,022
Checking accounts and demand deposits	57,158,753	55,502,675	48,244,326
Time deposits	63,227,559	31,768,600	21,451,037
Cash equivalents	53,105	177,718	304,120
	<u>\$ 120,444,815</u>	<u>\$ 87,455,916</u>	<u>\$ 70,006,505</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

(2) Financial assets at fair value through profit or loss

<u>Asset Items</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 1,776,247	\$ 1,638,877	\$ 786,956
Emerging stocks	106,625	186,267	195,138
Derivatives	1,825,092	576,526	164,480
Hybrid instrument-Convertible bonds	79,862	90,856	38,521
	<u>3,787,826</u>	<u>2,492,526</u>	<u>1,185,095</u>
Valuation adjustment	2,027,769	2,411,548	915,250
	<u>\$ 5,815,595</u>	<u>\$ 4,904,074</u>	<u>\$ 2,100,345</u>

Asset Items	September 30, 2024	December 31, 2023	September 30, 2023
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 161,931	\$ 292,902	\$ 289,902
Emerging stocks	35,280	65,280	68,280
Unlisted stocks	1,668,368	1,425,624	1,348,285
Hybrid instrument-Convertible preferred stocks	197,148	197,148	197,148
Hybrid instrument-Convertible bonds	-	13,449	913,449
	2,062,727	1,994,403	2,817,064
Valuation adjustment	(604,110)	(627,028)	(487,689)
	<u>\$ 1,458,617</u>	<u>\$ 1,367,375</u>	<u>\$ 2,329,375</u>

Liability Items			
Current items:			
Financial liabilities held for trading			
Derivatives	<u>\$ 57,464</u>	<u>\$ 54,410</u>	<u>\$ 468,486</u>

A. The Group has recognised the gain (loss) from financial assets and liabilities at fair value of \$1,658,608, \$41,861, \$998,834 and (\$295,226) for the three months and nine months ended September 30, 2024 and 2023, respectively.

B. Details of the transactions and contract information in respect of derivative financial assets and liabilities for which the Group did not adopt hedge accounting are as follows:

	September 30, 2024		
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	5,700	2024.05.24~2025.02.25
- Sell BRL / Buy USD	BRL	24,797	2024.09.10~2024.10.11
- Sell EUR / Buy NOK	EUR	26,000	2024.05.21~2024.12.23
- Sell EUR / Buy USD	EUR	66,200	2024.02.07~2025.03.27
- Sell HKD / Buy USD	HKD	70,000	2024.01.25~2025.03.27
- Sell INR / Buy USD	INR	252,325	2024.08.26~2024.11.29
- Sell JPY / Buy USD	JPY	1,905,000	2024.05.03~2025.03.26
- Sell THB / Buy JPY	THB	57,870	2024.08.26~2024.11.26
- Sell THB / Buy EUR	THB	38,108	2024.08.22~2024.11.25
- Sell USD / Buy CZK	USD	1,550	2024.08.30~2024.11.21
- Sell USD / Buy NOK	USD	8,000	2024.07.02~2024.12.04
- Sell USD / Buy RMB	USD	223,500	2024.07.22~2024.11.08
- Sell USD / Buy SGD	USD	21,429	2024.09.10~2024.10.17

September 30, 2024			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell USD / Buy THB	USD	606,500	2024.05.02~2025.01.20
- Sell USD / Buy CHF	USD	6,000	2024.08.20~2024.11.29
- Sell USD / Buy EUR	USD	2,218	2024.09.09~2024.11.29
- Sell GBP / Buy NOK	GBP	4,100	2024.07.04~2025.01.06
- Sell RMB / Buy USD	RMB	34,820	2024.09.25~2024.12.27
- Sell NTD / Buy USD	NTD	472,350	2024.09.30~2024.10.15
- Sell NOK / Buy USD	NOK	21,557	2024.08.12~2024.10.04
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,900	2024.09.26~2024.12.23
- Sell PLN / Buy NOK	PLN	4,700	2024.09.26~2024.12.23
- Sell USD / Buy NOK	USD	1,000	2024.09.05~2024.11.06
December 31, 2023			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	10,250	2023.09.05~2024.06.21
- Sell BRL / Buy USD	BRL	24,635	2023.11.06~2024.02.07
- Sell EUR / Buy NOK	EUR	10,500	2023.12.22~2024.03.26
- Sell EUR / Buy USD	EUR	38,500	2023.06.15~2024.03.28
- Sell HKD / Buy USD	HKD	87,000	2023.08.04~2024.08.29
- Sell INR / Buy USD	INR	834,178	2023.10.16~2024.02.27
- Sell JPY / Buy USD	JPY	3,210,000	2023.07.14~2024.07.24
- Sell THB / Buy EUR	THB	76,278	2023.12.18~2024.01.25
- Sell THB / Buy JPY	THB	126,828	2023.10.30~2024.02.27
- Sell USD / Buy CZK	USD	1,100	2023.11.30~2024.02.21
- Sell USD / Buy EUR	USD	8,129	2023.11.28~2024.02.07
- Sell USD / Buy NOK	USD	6,000	2023.11.13~2024.02.07
- Sell USD / Buy RMB	USD	205,000	2023.11.16~2024.02.05
- Sell USD / Buy SGD	USD	30,633	2023.11.30~2024.02.06
- Sell USD / Buy THB	USD	420,500	2023.09.07~2024.04.29
- Sell USD / Buy CHF	USD	3,000	2023.12.13~2024.04.03
- Sell SGD / Buy USD	SGD	11,000	2023.10.30~2024.01.11
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	16,200	2023.12.06~2024.03.26
- Sell PLN / Buy NOK	PLN	5,500	2023.12.22~2024.03.26

	September 30, 2023		
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	14,420	2023.05.05~2024.02.27
- Sell BRL / Buy USD	BRL	39,831	2023.08.14~2023.11.09
- Sell EUR / Buy NOK	EUR	15,200	2023.08.14~2023.12.29
- Sell EUR / Buy USD	EUR	57,250	2023.04.10~2024.03.28
- Sell EUR / Buy CHF	EUR	2,000	2023.09.12~2023.10.30
- Sell GBP / Buy NOK	GBP	1,000	2023.09.18~2023.10.06
- Sell HKD / Buy USD	HKD	54,000	2023.05.25~2024.03.28
- Sell INR / Buy USD	INR	1,035,914	2023.07.05~2023.11.28
- Sell JPY / Buy USD	JPY	3,419,745	2023.04.10~2024.04.25
- Sell THB / Buy EUR	THB	190,130	2023.08.29~2023.11.27
- Sell THB / Buy JPY	THB	53,647	2023.07.25~2023.11.28
- Sell USD / Buy CZK	USD	800	2023.08.31~2023.11.22
- Sell USD / Buy RMB	USD	157,000	2023.08.30~2023.11.08
- Sell USD / Buy SGD	USD	33,716	2023.08.01~2023.11.08
- Sell USD / Buy THB	USD	350,000	2023.06.22~2024.01.26
- Sell USD / Buy TWD	USD	8,900	2023.07.14~2023.11.07
- Sell SGD / Buy USD	SGD	4,200	2023.08.30~2023.11.08
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	16,000	2023.09.05~2023.12.28
- Sell PLN / Buy NOK	PLN	8,000	2023.09.27~2023.12.28

The Group entered into forward exchange contracts and cross currency swap to manage exposures to foreign exchange rate fluctuations of import or export sales, loans between related parties and dividend distribution within the Group. However, the forward exchange transactions did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2024	December 31, 2023	September 30, 2023
Non-current items:			
Equity instruments			
Listed stocks	\$ 1,608,699	\$ 1,608,699	\$ 1,608,699
Unlisted stocks	1,106,781	1,082,261	1,211,243
	2,715,480	2,690,960	2,819,942
Valuation adjustment	(942,203)	(695,930)	(311,128)
	\$ 1,773,277	\$ 1,995,030	\$ 2,508,814

A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such

investments amounted to \$1,773,277, \$1,995,030 and \$2,508,814 as at September 30, 2024, December 31, 2023, and September 30, 2023, respectively.

- B. There was no disposal of shares during the first three quarters of 2024 and 2023. For the year ended December 31, 2023, the difference between the expected proceeds from disposal of investments and the actual proceeds from disposal of investments amounted to \$1,232, which was recognised in other comprehensive income for the year ended December 31, 2024.
- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended September 30,	
	2024	2023
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 77,006)	(\$ 252,179)
	Nine months ended September 30,	
	2024	2023
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 237,009)	\$ 280,952

- D. As at September 30, 2024, December 31, 2023, and September 30, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$1,773,277, \$1,995,030 and \$2,508,814, respectively.
- E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Hedging financial assets and liabilities

The Group used Euro denominated demand deposits as a hedging instrument to hedge the highly probable foreign exchange variation of Euro denominated investment payable which is expected to occur in the future, and the instrument adopted the accounting of cash flow hedges. The portion of changes in the hedging instrument caused by exchange rate risk that was determined to be an effective hedge was deferred and recognised as gain or loss on the hedging instrument under other equity items. Subsequently, when the probable purchase transaction of hedged investment occurred, and the proceeds of Euro denominated investment payable were paid by hedging instrument, the gain or loss on the hedging instrument under other equity items was reclassified to the initial cost of long-term equity investment. As at September 30, 2024 and December 31, 2023, there were no financial assets and liabilities used for hedging. As at September 30, 2023, related transaction information is as follows:

	September 30, 2023	
Hedge items	Designated as hedging instruments	Assets carrying amount
Probable transactions of long-term equity investments (Note)	Euro denominated demand deposits	\$ <u>456,016</u>

Note: As at September 30, 2023, the probable acquisition of the subsidiary had not been completed and was shown as non-current other assets-prepayments for long-term investment.

A. Demand deposits designated for hedging (shown as financial assets for hedging):

	September 30, 2023
Cash flow hedge:	
Exchange rate risk	
Demand deposits designated for hedging-current	\$ <u>456,016</u>

B. Other equity - cash flow hedge reserve:

	2023
<u>Other equity</u>	
At January 1	\$ -
Add: Gain on hedge effectiveness-amount recognised in other comprehensive income	170,271
Less: Reclassified to prepayments for long-term investment due to the occurrence of hedged probable transaction	(<u>154,640</u>)
At September 30	\$ <u>15,631</u>

C. For the nine months ended September 30, 2023, the cash flow hedges which were not written-off have no ineffective portion that should be recognised in profit or loss. For the nine months ended September 30, 2024, there were no cash flow hedge transactions.

D. Information on cash flow hedges and hedges of net investments in foreign operations recognised in profit or loss and other comprehensive income:

	2024	2023
<u>Other equity</u>		
At January 1	\$ 129,917	\$ 129,917
Add: Profit (loss) on hedge effectiveness-amount recognised in other comprehensive income	-	-
At September 30	\$ <u>129,917</u>	\$ <u>129,917</u>

- (a) The purpose of hedge accounting is that the hedged highly probable forecast transactions denominated in foreign currency are expected to occur, which are recycled into profit or loss in the period or periods when the hedged item affects profit or loss.

(b) Hedges of net investments in foreign operations

In the first quarter of 2018, due to the reorganisation of the Group, the risk of USD exchange rate fluctuating by fair value initially designated as hedged items of hedges of net investments in foreign operations was no longer material. Consequently, the hedge relationship did not meet the conditions of hedge accounting. The effective portion of hedges of net investments in foreign operations was accumulated in other equity previously. Since the foreign operations was not disposed, it was not reclassified from equity to profit or loss.

(5) Notes and accounts receivable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Notes receivable	<u>\$ 2,624,537</u>	<u>\$ 2,245,939</u>	<u>\$ 2,747,355</u>
Accounts receivable	\$ 85,933,731	\$ 77,760,524	\$ 85,100,914
Less: Allowance for uncollectible accounts	(<u>760,479</u>)	(<u>632,601</u>)	(<u>568,573</u>)
	<u>\$ 85,173,252</u>	<u>\$ 77,127,923</u>	<u>\$ 84,532,341</u>
Overdue receivables (shown as other non-current assets)	\$ 254,160	\$ 264,991	\$ 280,392
Less: Allowance for uncollectible accounts	(<u>254,160</u>)	(<u>264,991</u>)	(<u>280,392</u>)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

A. The aging analysis of accounts receivable is as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Not past due	\$ 77,771,900	\$ 65,274,347	\$ 76,032,827
1 to 90 days	6,711,078	11,479,401	7,881,570
91 to 180 days	578,888	454,029	572,386
181 to 365 days	729,159	324,169	386,384
Over 366 days	<u>142,706</u>	<u>228,578</u>	<u>227,747</u>
	<u>\$ 85,933,731</u>	<u>\$ 77,760,524</u>	<u>\$ 85,100,914</u>

The above aging analysis was based on past due date.

- B. As at September 30, 2024, December 31, 2023, and September 30, 2023, there was no notes receivable past due.
- C. As at September 30, 2024, December 31, 2023, and September 30, 2023, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2023, the balance of receivables from contracts with customers amounted to \$87,197,711.
- D. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8. The Group has no notes receivable and accounts receivable pledged to others as collateral in the third quarter of 2023.

E. As at September 30, 2024, December 31, 2023, and September 30, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was the carrying amount.

F. Information relating to credit risk is provided in Note 12(2).

(6) Inventories

September 30, 2024			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,276,932	(\$ 9,793,965)	\$ 23,482,967
Work in process	10,131,269	(41,175)	10,090,094
Finished goods	54,903,167	(8,698,554)	46,204,613
Inventory in transit	858,062	-	858,062
	<u>\$ 99,169,430</u>	<u>(\$ 18,533,694)</u>	<u>\$ 80,635,736</u>
December 31, 2023			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 36,687,320	(\$ 10,486,228)	\$ 26,201,092
Work in process	7,957,085	(36,879)	7,920,206
Finished goods	49,000,191	(7,940,644)	41,059,547
Inventory in transit	1,045,717	-	1,045,717
	<u>\$ 94,690,313</u>	<u>(\$ 18,463,751)</u>	<u>\$ 76,226,562</u>
September 30, 2023			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 40,086,867	(\$ 10,149,053)	\$ 29,937,814
Work in process	7,891,115	(35,256)	7,855,859
Finished goods	50,864,147	(8,426,898)	42,437,249
Inventory in transit	699,168	-	699,168
	<u>\$ 99,541,297</u>	<u>(\$ 18,611,207)</u>	<u>\$ 80,930,090</u>

The cost of inventories recognised as expense or loss for the period:

	Three months ended September 30,	
	2024	2023
Cost of goods sold	\$ 71,004,855	\$ 71,364,082
(Gain on recovery of) loss on market value decline and obsolete and slow-moving inventories (Note)	(532,621)	2,219,926
Others	(592,161)	(397,900)
	<u>\$ 69,880,073</u>	<u>\$ 73,186,108</u>

Note: Due to the realization of a portion of the Group's inventory that had previously been written down, an inventory recovery gain was recognised.

	Nine months ended September 30,	
	2024	2023
Cost of goods sold	\$ 198,067,255	\$ 201,707,164
Loss on market value decline and obsolete and slow-moving inventories	337,189	6,536,374
Others	(1,468,918)	(815,091)
	<u>\$ 196,935,526</u>	<u>\$ 207,428,447</u>

(7) Property, plant and equipment

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2024</u>	<u>Land</u>	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Testing equipment</u>	<u>Others</u>		<u>Total</u>
Cost	\$ 16,359,854	\$ 59,458,670	\$ 68,980,995	\$ 26,429,240	\$ 26,576,440	\$ 14,214,030	\$ 212,019,229
Accumulated depreciation and impairment	(9,380)	(26,783,864)	(46,876,705)	(19,449,292)	(20,898,473)	-	(114,017,714)
	<u>\$ 16,350,474</u>	<u>\$ 32,674,806</u>	<u>\$ 22,104,290</u>	<u>\$ 6,979,948</u>	<u>\$ 5,677,967</u>	<u>\$ 14,214,030</u>	<u>\$ 98,001,515</u>
<u>2024</u>							
Opening net book amount	\$ 16,350,474	\$ 32,674,806	\$ 22,104,290	\$ 6,979,948	\$ 5,677,967	\$ 14,214,030	\$ 98,001,515
Additions (Note)	384,697	1,444,769	6,235,344	3,460,014	2,263,245	7,947,448	21,735,517
Disposals	-	(97,368)	(58,152)	(1,665)	(7,536)	-	(164,721)
Transfers	-	5,549,027	3,110,094	182,311	645,032	(9,486,464)	-
Depreciation charge	-	(1,956,858)	(7,868,019)	(2,589,258)	(2,311,657)	-	(14,725,792)
Net exchange differences	235,691	835,523	1,292,423	369,245	243,533	769,077	3,745,492
Closing net book amount	<u>\$ 16,970,862</u>	<u>\$ 38,449,899</u>	<u>\$ 24,815,980</u>	<u>\$ 8,400,595</u>	<u>\$ 6,510,584</u>	<u>\$ 13,444,091</u>	<u>\$ 108,592,011</u>
<u>At September 30, 2024</u>							
Cost	\$ 16,980,462	\$ 67,341,310	\$ 78,028,331	\$ 30,178,640	\$ 29,603,087	\$ 13,444,091	\$ 235,575,921
Accumulated depreciation and impairment	(9,600)	(28,891,411)	(53,212,351)	(21,778,045)	(23,092,503)	-	(126,983,910)
	<u>\$ 16,970,862</u>	<u>\$ 38,449,899</u>	<u>\$ 24,815,980</u>	<u>\$ 8,400,595</u>	<u>\$ 6,510,584</u>	<u>\$ 13,444,091</u>	<u>\$ 108,592,011</u>

Note: The additions were net of government grants.

						Unfinished construction and equipment under acceptance	
	Land	Buildings and structures	Machinery and equipment	Testing equipment	Others		Total
<u>At January 1, 2023</u>							
Cost	\$ 16,093,942	\$ 55,651,841	\$ 61,671,200	\$ 22,998,550	\$ 23,840,987	\$ 9,853,136	\$ 190,109,656
Accumulated depreciation and impairment	(10,036)	(25,212,383)	(41,448,111)	(17,897,282)	(19,275,257)	-	(103,843,069)
	<u>\$ 16,083,906</u>	<u>\$ 30,439,458</u>	<u>\$ 20,223,089</u>	<u>\$ 5,101,268</u>	<u>\$ 4,565,730</u>	<u>\$ 9,853,136</u>	<u>\$ 86,266,587</u>
<u>2023</u>							
Opening net book amount	\$ 16,083,906	\$ 30,439,458	\$ 20,223,089	\$ 5,101,268	\$ 4,565,730	\$ 9,853,136	\$ 86,266,587
Additions (Note)	247,675	688,784	6,123,151	3,364,841	2,014,729	8,754,408	21,193,588
Acquired through business combinations	-	-	253	432	4,484	-	5,169
Effect on decrease in business entities	-	-	-	-	(547)	-	(547)
Disposals	(3,501)	(101,809)	(79,098)	(102,192)	(36,047)	-	(322,647)
Transfers/Reclassification	17,150	2,005,300	1,911,851	309,664	830,475	(4,443,089)	631,351
Depreciation charge	-	(1,746,053)	(6,408,113)	(2,116,812)	(2,037,160)	-	(12,308,138)
Net exchange differences	143,453	308,816	61,388	37,481	47,738	14,092	612,968
Closing net book amount	<u>\$ 16,488,683</u>	<u>\$ 31,594,496</u>	<u>\$ 21,832,521</u>	<u>\$ 6,594,682</u>	<u>\$ 5,389,402</u>	<u>\$ 14,178,547</u>	<u>\$ 96,078,331</u>
<u>At September 30, 2023</u>							
Cost	\$ 16,498,020	\$ 58,508,766	\$ 67,706,967	\$ 25,921,722	\$ 26,121,740	\$ 14,178,547	\$ 208,935,762
Accumulated depreciation and impairment	(9,337)	(26,914,270)	(45,874,446)	(19,327,040)	(20,732,338)	-	(112,857,431)
	<u>\$ 16,488,683</u>	<u>\$ 31,594,496</u>	<u>\$ 21,832,521</u>	<u>\$ 6,594,682</u>	<u>\$ 5,389,402</u>	<u>\$ 14,178,547</u>	<u>\$ 96,078,331</u>

Note: The additions were net of government grants.

A. The Group's property, plant and equipment are mainly owner-occupied.

B. No interest expense was capitalised as part of property, plant and equipment.

C. Information about the property, plant and equipment that were collateralized to others as collateral is provided in Note 8.

(8) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 21 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Land	\$ 2,030,563	\$ 2,141,138	\$ 2,189,482
Buildings and structures	2,145,707	2,310,912	2,039,330
Transportation equipment	177,887	136,158	133,505
Other equipment	223,589	246,677	167,012
	<u>\$ 4,577,746</u>	<u>\$ 4,834,885</u>	<u>\$ 4,529,329</u>

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 10,157	\$ 19,126
Buildings and structures	159,301	166,595
Transportation equipment	25,197	20,870
Other equipment	14,883	12,044
	<u>\$ 209,538</u>	<u>\$ 218,635</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 49,143	\$ 47,730
Buildings and structures	474,452	473,511
Transportation equipment	69,439	58,397
Other equipment	46,330	25,291
	<u>\$ 639,364</u>	<u>\$ 604,929</u>

- C. For the nine months ended September 30, 2024 and 2023, the additions to right-of-use assets (excluding those acquired through business combinations) were \$362,176 and \$553,464, respectively.
- D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	<u>\$ 17,099</u>	<u>\$ 12,813</u>
Expense on short-term lease contracts	<u>\$ 223,576</u>	<u>\$ 194,594</u>

	Nine months ended September 30,	
	2024	2023
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 47,217	\$ 27,795
Expense on short-term lease contracts	\$ 641,776	\$ 576,089

E. For the nine months ended September 30, 2024 and 2023, the Group's total cash outflow for leases were \$1,288,136 and \$1,115,661, respectively.

F. Extension options

- (a) Extension options are included in the Group's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Group to effectively utilise the assets.
- (b) In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2024		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment	-	-	-
	<u>\$ 14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>
Opening net book amount as at January 1	\$ 14,070	\$ -	\$ 14,070
Additions — from acquisitions	3,307,368	1,431,324	4,738,692
Depreciation charge	-	(22,872)	(22,872)
Closing net book amount as at September 30	<u>\$ 3,321,438</u>	<u>\$ 1,408,452</u>	<u>\$ 4,729,890</u>
At September 30			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(22,872)	(22,872)
	<u>\$ 3,321,438</u>	<u>\$ 1,408,452</u>	<u>\$ 4,729,890</u>

		2023		
		Land	Buildings and structures	Total
At January 1				
Cost	\$	14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment		-	-	-
	\$	<u>14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>
At September 30				
Cost	\$	14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment		-	-	-
	\$	<u>14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>

A. Rental income from investment property

		Three months ended September 30,	
		2024	2023
Rental income from investment property	\$	<u>22,296</u>	<u>\$ 322</u>
Direct operating expenses arising from the investment property that generated rental income during the period	\$	<u>7,941</u>	<u>\$ -</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$	<u>2,962</u>	<u>\$ -</u>
		Nine months ended September 30,	
		2024	2023
Rental income from investment property	\$	<u>48,801</u>	<u>\$ 967</u>
Direct operating expenses arising from the investment property that generated rental income during the period	\$	<u>18,641</u>	<u>\$ -</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$	<u>4,231</u>	<u>\$ -</u>

- B. As of September 30, 2024, December 31, 2023 and September 30, 2023, the fair value of the Group's investment property amounted to \$4,895,157, \$20,850 and \$19,238, respectively, which was valued based on the assessment results of the professional appraisers and the announced land value of the Land Administration Bureau.

(10) Intangible assets

	Trademarks	Patents	Goodwill	Customer Relationship	Technical Skill	Others	Total
<u>At January 1, 2024</u>							
Cost	\$ 4,419,258	\$ 1,853,606	\$ 62,622,912	\$ 20,809,863	\$ 14,203,779	\$ 4,226,105	\$ 108,135,523
Accumulated amortisation and impairment	(2,170,069)	(1,736,117)	(1,509,733)	(13,532,625)	(6,926,169)	(3,716,406)	(29,591,119)
	<u>\$ 2,249,189</u>	<u>\$ 117,489</u>	<u>\$ 61,113,179</u>	<u>\$ 7,277,238</u>	<u>\$ 7,277,610</u>	<u>\$ 509,699</u>	<u>\$ 78,544,404</u>
<u>2024</u>							
Opening net book amount	\$ 2,249,189	\$ 117,489	\$ 61,113,179	\$ 7,277,238	\$ 7,277,610	\$ 509,699	\$ 78,544,404
Additions - acquired separately	714	14,896	-	-	769,014	1,034,857	1,819,481
Additions - acquired through business combinations (Note)	-	-	(9,781)	-	-	-	(9,781)
Reclassifications (Note)	-	-	323,547	(797,891)	474,344	-	-
Amortisation	(204,687)	(21,060)	-	(1,061,592)	(1,093,951)	(542,974)	(2,924,264)
Net exchange differences	<u>38,395</u>	<u>3,270</u>	<u>1,598,306</u>	<u>234,577</u>	<u>183,358</u>	<u>56,908</u>	<u>2,114,814</u>
Closing net book amount	<u>\$ 2,083,611</u>	<u>\$ 114,595</u>	<u>\$ 63,025,251</u>	<u>\$ 5,652,332</u>	<u>\$ 7,610,375</u>	<u>\$ 1,058,490</u>	<u>\$ 79,544,654</u>
<u>At September 30, 2024</u>							
Cost	\$ 4,495,511	\$ 1,795,158	\$ 64,568,173	\$ 20,541,157	\$ 15,869,513	\$ 4,666,740	\$ 111,936,252
Accumulated amortisation and impairment	(2,411,900)	(1,680,563)	(1,542,922)	(14,888,825)	(8,259,138)	(3,608,250)	(32,391,598)
	<u>\$ 2,083,611</u>	<u>\$ 114,595</u>	<u>\$ 63,025,251</u>	<u>\$ 5,652,332</u>	<u>\$ 7,610,375</u>	<u>\$ 1,058,490</u>	<u>\$ 79,544,654</u>

Note: The additions-acquired through business combinations and reclassifications resulted from the increase in the acquisition price based on the contract and the reallocation of the purchase price (please refer to Note 6(30)) relative to the acquisition of HY&T Investment Holding B.V. (please refer to Note 4(3), Note 17. HY&T Investment Holding B.V. was merged into DIH, and it belonged to the investment in TB&C Holding GmbH.) The allocation of the acquisition price was completed in the third quarter of 2024 and the amount of the allocation of the acquisition price decreased by \$9,781 as the equity was adjusted.

<u>At January 1, 2023</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 4,307,832	\$ 1,829,078	\$ 60,126,073	\$ 19,451,343	\$ 13,277,950	\$ 4,001,160	\$ 102,993,436
Accumulated amortisation and impairment	(1,906,823)	(1,710,031)	(1,288,023)	(11,932,672)	(5,780,326)	(3,205,707)	(25,823,582)
	<u>\$ 2,401,009</u>	<u>\$ 119,047</u>	<u>\$ 58,838,050</u>	<u>\$ 7,518,671</u>	<u>\$ 7,497,624</u>	<u>\$ 795,453</u>	<u>\$ 77,169,854</u>
<u>2023</u>							
Opening net book amount	\$ 2,401,009	\$ 119,047	\$ 58,838,050	\$ 7,518,671	\$ 7,497,624	\$ 795,453	\$ 77,169,854
Additions - acquired separately	1,373	16,633	-	-	-	331,261	349,267
Additions - acquired through business combinations (Note)	455	-	572,556	349,675	175,795	1,282	1,099,763
Reclassifications (Note)	104,790	-	(110,239)	-	5,449	-	-
Amortisation	(197,450)	(19,275)	-	(1,168,994)	(1,007,734)	(565,416)	(2,958,869)
Net exchange differences	<u>66,739</u>	<u>(474)</u>	<u>2,551,705</u>	<u>283,758</u>	<u>297,136</u>	<u>35,434</u>	<u>3,234,298</u>
Closing net book amount	<u>\$ 2,376,916</u>	<u>\$ 115,931</u>	<u>\$ 61,852,072</u>	<u>\$ 6,983,110</u>	<u>\$ 6,968,270</u>	<u>\$ 598,014</u>	<u>\$ 78,894,313</u>
<u>At September 30, 2023</u>							
Cost	\$ 4,587,204	\$ 1,856,538	\$ 63,183,931	\$ 20,626,061	\$ 14,120,491	\$ 4,196,644	\$ 108,570,869
Accumulated amortisation and impairment	(2,210,288)	(1,740,607)	(1,331,859)	(13,642,951)	(7,152,221)	(3,598,630)	(29,676,556)
	<u>\$ 2,376,916</u>	<u>\$ 115,931</u>	<u>\$ 61,852,072</u>	<u>\$ 6,983,110</u>	<u>\$ 6,968,270</u>	<u>\$ 598,014</u>	<u>\$ 78,894,313</u>

Note : The additions - acquired through business combinations and reclassifications resulted from the reallocation of the purchase price relative to the acquisition of Atrust Computer and UI Acquisition Holding Co. (UI). The allocation of the acquisition price for UI was completed in the first quarter of 2023 and the amount of the allocation of the acquisition price decreased by \$33,473 as the equity was adjusted.

A. Details of amortisation on intangible assets are as follows:

	Three months ended September 30,	
	2024	2023
Operating costs	\$ 6,343	\$ 18,120
Selling expenses	277,095	468,441
Administrative expenses	35,975	38,608
Research and development expenses	513,381	476,663
	<u>\$ 832,794</u>	<u>\$ 1,001,832</u>
	Nine months ended September 30,	
	2024	2023
Operating costs	\$ 18,892	\$ 54,411
Selling expenses	1,272,390	1,371,814
Administrative expenses	105,269	110,994
Research and development expenses	1,527,713	1,421,650
	<u>\$ 2,924,264</u>	<u>\$ 2,958,869</u>

B. The Group acquired registered or under-application trademark rights such as , , , , VIVITEK, 麗訊, , , , , , , ,  and . Trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Goodwill:			
DET	\$ 37,632,148	\$ 36,508,534	\$ 38,369,334
Eltek (Note 1)	5,453,196	5,290,376	5,560,020
Cyntec	5,146,053	5,146,053	5,146,053
Vivotek	3,232,954	3,232,954	3,232,954
DCI	2,625,835	2,547,433	2,677,273
TB&C/HY&T (Note 2)	2,417,272	2,046,549	-
DGC	1,819,337	1,765,015	1,854,976
Amerlux	1,227,741	1,191,084	1,251,792
March	1,061,193	1,029,508	1,081,981
Trihedral	771,686	748,645	786,803
Atrust	606,029	606,029	606,029
Others	1,031,807	1,000,999	1,284,857
	<u>\$ 63,025,251</u>	<u>\$ 61,113,179</u>	<u>\$ 61,852,072</u>
Trademarks:			
Automation business	\$ 802,586	\$ 799,279	\$ 804,756
Infrastructure business	386,823	386,823	386,823
	<u>\$ 1,189,409</u>	<u>\$ 1,186,102</u>	<u>\$ 1,191,579</u>

Note 1: It was renamed as DELTA ELECTRONICS (NORWAY) AS.

Note 2: Please refer to Note 4(3), Note 17. HY&T investment Holding B.V. was merged into DIH, and its goodwill belonged to the investment in TB&C.

Acquisition prices in business combination are calculated based on the price of acquisition and direct costs related to the acquisition. The amount of goodwill recognised is the difference between the acquisition price and the net fair value of identifiable assets acquired. The amortisation duration of acquisition price shall not exceed one year after the acquisition.

(11) Other non-current assets

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Guarantee deposits paid	\$ 1,135,608	\$ 1,367,205	\$ 1,431,114
Prepayments for business facilities	1,000,098	1,392,610	1,401,800
Prepayments for land and buildings	462,856	-	-
Financial assets at amortised cost	225,759	29,274	29,432
Cash surrender value of life insurance	15,270	25,340	24,379
Prepayments for long-term investments	6,591	5,591	4,718,947
Others	485,551	569,873	609,176
	<u>\$ 3,331,733</u>	<u>\$ 3,389,893</u>	<u>\$ 8,214,848</u>

(12) Short-term borrowings

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Unsecured bank loans	\$ 1,391,176	\$ 3,251,001	\$ 1,620,129
Secured loans	194,803	83,887	-
Total	<u>\$ 1,585,979</u>	<u>\$ 3,334,888</u>	<u>\$ 1,620,129</u>
Credit lines	<u>\$ 78,153,571</u>	<u>\$ 78,854,208</u>	<u>\$ 80,116,516</u>
Interest rate range	<u>0.70%~7.86%</u>	<u>0.49%~9.90%</u>	<u>0.49%~9.85%</u>

Information in relation to the assets collateralized to others as collateral for bank borrowings is provided in Note 8.

(13) Other payables

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Salary, bonus and compensation payable	\$ 28,412,075	\$ 26,806,844	\$ 25,054,575
Others	18,433,576	17,529,181	16,772,246
	<u>\$ 46,845,651</u>	<u>\$ 44,336,025</u>	<u>\$ 41,826,821</u>

(14) Bonds payable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Domestic unsecured corporate bonds	<u>\$ 29,100,000</u>	<u>\$ 29,100,000</u>	<u>\$ 29,100,000</u>

The Company issued the domestic unsecured ordinary corporate bonds for the nine months ended September 30, 2024, December 31, 2023 and September 30, 2023. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance amount	Coupon rate	Repayment term
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
Second issuance in 2022		October 2022 - October 2025	5,000,000	1.45%	"
First issuance in 2023		January 2023 - January 2026	5,000,000	1.83%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"

(15) Long-term borrowings

Type of borrowings	September 30, 2024	December 31, 2023	September 30, 2023
Credit loans	\$ 48,389,209	\$ 24,700,570	\$ 29,066,550
Collateral loans	151,547	159,530	162,193
	48,540,756	24,860,100	29,228,743
Less: Current portion	(1,020,531)	(2,539,678)	(2,992,332)
	\$ 47,520,225	\$ 22,320,422	\$ 26,236,411
Credit lines	\$ 100,594,102	\$ 98,513,267	\$ 102,186,343
Interest rate range	0.70%~6.23%	0.43%~6.23%	0.44%~6.23%

A. As at September 30, 2024, the revolving loans of \$45,350,700 can be drawn down during the period from December 12, 2023 to July 31, 2027 and are payable before the due date under the agreement.

B. Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(16) Pensions

A. Defined benefit plan

(a) The Group has a defined benefit pension plan as follows:

- i. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are

accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

ii. Certain subsidiaries located in Mainland China maintain defined benefit retirement (resignation) plans with relative contribution scheme. The employees and the subsidiaries contribute an amount relatively based on a certain percentage of the monthly basic salary depending on the employee's position. When an employee retires or resigns, the total contribution from the employee is reimbursed based on the accumulated contribution (without interest) less withdrawals made by the employee in advance during the service period. The employee is also entitled to receive benefits calculated based on the accumulated contribution (without interest) from the related subsidiary multiplied by the approved benefit percentage for the employee's service years less withdrawals made by the employee in advance during the service period. The scheme mentioned above ceased on August 1, 2004. The amount contributed before was archived, and the payment scheme was not changed.

iii. The subsidiaries in Thailand, Switzerland, Norway and Germany, etc. have an obligation to pay certain retirement benefits when employees retire based on labor regulations.

- (b) For the aforementioned pension plan, the Group recognised pension costs of \$52,016, \$59,473, \$168,689 and \$144,475 for the three months and nine months ended September 30, 2024 and 2023, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group within one year from September 30, 2024 are \$223,309.

B. Defined contribution plan

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans in accordance with the local regulations. Other than the periodic contribution, the overseas companies have no further

obligations.

(17) Share capital

- A. In accordance with the Company's Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at September 30, 2024, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of \$10 (in dollars) per share.
- B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:
- (a) Voting rights
- GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.
- (b) Redemption of GDRs
- For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.
- (c) Distribution of dividends, preemptive rights and other rights
- Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.
- (d) After considering the stock dividend distribution year by year, as at September 30, 2024, there were 497 thousand units outstanding, representing 2,484 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the

paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:
- (a) Payment of all taxes and dues.
 - (b) Offset against prior years' operating losses, if any.
 - (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total paid-in authorised capital of the Company.
 - (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
 - (e) The remainder along with the beginning unappropriated earnings shall be distributed as dividends to stockholders. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, financial health and business development, projected capital expenditures and reinvestment plans in the future, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.
- D. The appropriations of 2023 and 2022 earnings had been proposed by the shareholders during their meeting on May 30, 2024 and June 13, 2023, respectively. Details are summarised below:

	Years ended December 31,			
	2023		2022	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,364,651		\$ 3,288,320	
Special reserve appropriated (reversed)	1,027,060		(13,198,044)	
Cash dividends (Note)	16,702,204	\$ 6.43	25,559,826	\$ 9.84

Note: Information about the appropriations of earnings as resolved at the meeting of shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(20) Operating revenue

	Three months ended September 30,	
	2024	2023
Revenue from contracts with customers	\$ 112,203,112	\$ 107,795,435
	Nine months ended September 30,	
	2024	2023
Revenue from contracts with customers	\$ 306,945,074	\$ 301,206,071

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

	Three months ended September 30, 2024					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 62,335,302	\$ 11,776,063	\$ 13,360,023	\$ 24,604,292	\$ 127,432	\$ 112,203,112
Timing of revenue recognition						
At a point in time	62,323,407	11,776,063	12,442,477	23,078,281	74,253	109,694,481
Over time	11,895	-	917,546	1,526,011	53,179	2,508,631
	<u>\$ 62,335,302</u>	<u>\$ 11,776,063</u>	<u>\$ 13,360,023</u>	<u>\$ 24,604,292</u>	<u>\$ 127,432</u>	<u>\$ 112,203,112</u>
	Three months ended September 30, 2023					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 56,555,957	\$ 13,837,048	\$ 13,189,829	\$ 24,080,306	\$ 132,295	\$ 107,795,435
Timing of revenue recognition						
At a point in time	56,546,463	13,837,048	12,627,725	22,385,124	110,418	105,506,778
Over time	9,494	-	562,104	1,695,182	21,877	2,288,657
	<u>\$ 56,555,957</u>	<u>\$ 13,837,048</u>	<u>\$ 13,189,829</u>	<u>\$ 24,080,306</u>	<u>\$ 132,295</u>	<u>\$ 107,795,435</u>

Nine months ended September 30, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 164,409,018	\$ 33,575,825	\$ 38,830,127	\$ 69,732,314	\$ 397,790	\$ 306,945,074
Timing of revenue recognition						
At a point in time	164,393,860	33,575,825	36,225,499	65,279,410	278,974	299,753,568
Over time	15,158	-	2,604,628	4,452,904	118,816	7,191,506
	<u>\$ 164,409,018</u>	<u>\$ 33,575,825</u>	<u>\$ 38,830,127</u>	<u>\$ 69,732,314</u>	<u>\$ 397,790</u>	<u>\$ 306,945,074</u>
Nine months ended September 30, 2023						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 152,940,561	\$ 33,329,082	\$ 41,661,874	\$ 72,926,659	\$ 347,895	\$ 301,206,071
Timing of revenue recognition						
At a point in time	152,923,341	33,329,082	39,954,077	69,126,926	309,849	295,643,275
Over time	17,220	-	1,707,797	3,799,733	38,046	5,562,796
	<u>\$ 152,940,561</u>	<u>\$ 33,329,082</u>	<u>\$ 41,661,874</u>	<u>\$ 72,926,659</u>	<u>\$ 347,895</u>	<u>\$ 301,206,071</u>

B. Revenue recognised that was included in the contract liability balance at the beginning of the period.

The Group recognised revenue from the beginning balance of contract liability, which amounted to \$921,897 and \$826,768 for the three months ended September 30, 2024 and 2023, respectively, and \$5,567,956 and \$5,731,362 for the nine months ended September 30, 2024 and 2023, respectively.

(21) Interest income

		Three months ended September 30,	
		2024	2023
Interest income from bank deposits	\$	922,984	\$ 541,700
Other interest income		1,045	1,416
	\$	<u>924,029</u>	<u>\$ 543,116</u>
		Nine months ended September 30,	
		2024	2023
Interest income from bank deposits	\$	2,514,470	\$ 1,353,109
Other interest income		3,688	4,422
	\$	<u>2,518,158</u>	<u>\$ 1,357,531</u>

(22) Other income

Three months ended September 30,		
	2024	2023
Dividend income	\$ 262,210	\$ 161,574
Government grant income	28,793	50,423
Testing fee income	48,248	19,891
Rental income	60,112	39,669
Sample sales income	30,773	61,795
Mold fee income	-	14,927
Others	716,272	770,642
	<u>\$ 1,146,408</u>	<u>\$ 1,118,921</u>
Nine months ended September 30,		
	2024	2023
Dividend income	\$ 374,733	\$ 191,837
Government grant income	172,091	441,997
Testing fee income	164,857	98,299
Rental income	159,406	106,178
Sample sales income	146,562	176,812
Mold fee income	145,342	142,034
Others	1,989,972	1,852,209
	<u>\$ 3,152,963</u>	<u>\$ 3,009,366</u>

(23) Other gains and losses

Three months ended September 30,		
	2024	2023
Loss on disposal of property, plant and quipment	(\$ 12,560)	(\$ 126,713)
Gain on disposal of investments	-	134,665
Net currency exchange (loss) gain	(1,985,955)	517,800
Gain on financial assets/liabilities at fair value through profit or loss	1,658,608	41,861
Miscellaneous disbursements	(36,991)	(18,991)
	<u>(\$ 376,898)</u>	<u>\$ 548,622</u>
Nine months ended September 30,		
	2024	2023
Loss on disposal of property, plant and quipment	(\$ 150,279)	(\$ 170,876)
Gain on disposal of investments (Note)	-	207,397
Net currency exchange (loss) gain	(649,207)	2,004,745
Gain (loss) on financial assets/liabilities at fair value through profit or loss	998,834	(295,226)
Miscellaneous disbursements	(178,357)	(195,367)
	<u>\$ 20,991</u>	<u>\$ 1,550,673</u>

Note: Refer to Note 6(31).

(24) Finance costs

	Three months ended September 30,	
	2024	2023
Interest expense	\$ 403,174	\$ 337,223
	Nine months ended September 30,	
	2024	2023
Interest expense	\$ 1,096,817	\$ 828,811

(25) Expenses by nature

	Three months ended September 30,	
	2024	2023
Employee benefit expense	\$ 20,629,403	\$ 21,442,106
Depreciation charges on property, plant and equipment	5,180,412	4,322,203
Depreciation charges on right-of-use assets	209,538	218,635
Depreciation charges on investment property	10,903	-
Amortisation charges on intangible assets	832,794	1,001,832
	<u>\$ 26,863,050</u>	<u>\$ 26,984,776</u>
	Nine months ended September 30,	
	2024	2023
Employee benefit expense	\$ 65,961,170	\$ 61,395,294
Depreciation charges on property, plant and equipment	14,725,792	12,308,138
Depreciation charges on right-of-use assets	639,364	604,929
Depreciation charges on investment property	22,872	-
Amortisation charges on intangible assets	2,924,264	2,958,869
	<u>\$ 84,273,462</u>	<u>\$ 77,267,230</u>

(26) Employee benefit expense

	Three months ended September 30,	
	2024	2023
Post-employment benefits		
Defined contribution plans	\$ 372,332	\$ 334,323
Defined benefit plans	52,016	59,473
	424,348	393,796
Other employee benefits	20,205,055	21,048,310
	<u>\$ 20,629,403</u>	<u>\$ 21,442,106</u>
	Nine months ended September 30,	
	2024	2023
Post-employment benefits		
Defined contribution plans	\$ 1,126,773	\$ 998,942
Defined benefit plans	168,689	144,475
	1,295,462	1,143,417
Other employee benefits	64,665,708	60,251,877
	<u>\$ 65,961,170</u>	<u>\$ 61,395,294</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation and shall not be higher than 1% for directors' remuneration.
- B. For the three months and nine months ended September 30, 2024 and 2023, employees' compensation were accrued at \$1,528,224, \$1,158,145, \$3,505,478 and \$2,929,530, respectively; while directors' remuneration (including estimated amount of long-term incentive plan) were accrued at \$31,292, \$21,137, \$83,098 and \$59,471, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2024.

For the nine months ended September 30, 2024, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation.

The employees' compensation of \$3,172,303 and directors' remuneration of \$61,660 for 2023 were the actual amounts resolved by the Board of Directors on February 29, 2024. The differences between the resolved amounts and the amounts recognised in the 2023 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2024.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

		Three months ended September 30,	
		2024	2023
Current tax:			
Current tax on profits for the period	\$	2,596,633	\$ 2,131,018
Prior year income tax (over) underestimation	(	27,070)	1,067
Tax on undistributed surplus earnings	(	4,089)	-
Total current tax		2,565,474	2,132,085
Deferred tax:			
Origination and reversal of temporary differences		962,434	609,097
	\$	3,527,908	\$ 2,741,182
		Nine months ended September 30,	
		2024	2023
Current tax:			
Current tax on profits for the period	\$	6,348,523	\$ 4,990,903
Prior year income tax overestimation	(	172,047)	(194,626)
Tax on undistributed surplus earnings		400,566	673,280
Total current tax		6,577,042	5,469,557
Deferred tax:			
Origination and reversal of temporary differences		1,830,766	1,684,730
	\$	8,407,808	\$ 7,154,287

(b) The income tax charge relating to components of other comprehensive income is as follows:

		Three months ended September 30,	
		2024	2023
Currency translation differences	\$	44,087	\$ 393,127
		Nine months ended September 30,	
		2024	2023
Currency translation differences	\$	579,216	\$ 336,728
Unrealised gains from financial assets measured at fair value through other comprehensive income		-	86,143
	\$	579,216	\$ 422,871

- B. The status of the Company and its domestic subsidiaries' assessed and approved income tax returns are as follows:

	Latest year assessed by Tax Authority
Ancora, Delmind, Vivotek, Aetek, Atrust, DelBio, Lidlight, Power Forest, DECC and Realwin.	2022
The Company and Cyntec	2021
Delta Energy	Note
Note: Delta Energy was established in 2023 and its income tax has been declared but not yet assessed.	

- C. The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes that the Group has recognised for the nine months ended September 30, 2024 was \$279,986.
- E. Information on the Group's significant exposure to Pillar Two income taxes arising from the Pillar Two legislation is provided in Note 6(27) in the consolidated financial statements for the year ended December 31, 2023. The Group will continue monitoring the Pillar Two legislation's impact on its future financial performance.

(28) Earnings per share

	Three months ended September 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,339,230	2,597,543	\$ 4.75
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,339,230	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	7,004	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 12,339,230	2,604,547	\$ 4.74

Three months ended September 30, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,362,504	2,597,543	\$ 3.60
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,362,504	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	7,149	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 9,362,504	2,604,692	\$ 3.59
Nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 28,051,013	2,597,543	\$ 10.80
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 28,051,013	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	9,407	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 28,051,013	2,606,950	\$ 10.76

Nine months ended September 30, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 24,419,495	2,597,543	\$ 9.40
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 24,419,495	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	9,174	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 24,419,495	2,606,717	\$ 9.37

(29) Share-based payment

- A. For the nine months ended September 30, 2024 and 2023, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions
Power Forest - Employee stock options	2022.01.10~ 2024.04.01	3,457	7 years	Vested immediately
Power Forest - Cash capital increase reserved for employee preemption	2023.04.07	2,993	-	Vested immediately
Ancora - Employee stock options	2022.11.11~ 2024.04.29	4,950	10 years	Note

Note: The option life is 10 years; accumulated ratios of initially granted stock options that are exercisable upon 18 months, 30 months and 3 years of continuous services from the grant date are 30%, 60% and 100%, respectively.

B. Details of the share-based payment arrangements are as follows:

	2024		2023	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding opening balance at January 1	6,488	\$ 10~\$22.50	5,761	\$ 10~\$22.50
Options granted	561	10~22.50	4,192	10~22.50
Options forfeited	(771)	10~22.50	(126)	22.50
Options exercised	(104)	22.50	(2,993)	22.50
Options outstanding at September 30	<u>6,174</u>	<u>\$ 10~\$22.50</u>	<u>6,834</u>	<u>\$ 10~\$22.50</u>
Options exercisable at September 30	<u>3,035</u>	<u>\$ 10~\$22.50</u>	<u>2,399</u>	<u>\$ 22.50</u>

C. During the year ended December 31, 2023, Power Forest increased its capital in cash and retained the portion subscribed by employees in accordance with the law. The options of 2,993 thousand shares have been fully exercised.

D. The weighted-average stock price of stock options at exercise dates for the first three quarters of 2024 and 2023 were \$24.04 and \$22.59, respectively.

E. The expiry date and exercise price of stock options outstanding at the balance sheet date are as follows:

Type of arrangement	Approved release date	Due date	September 30, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.07.01	2025.01.09~ 2027.07.01	2,050	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.04.29	2032.11.10~ 2034.04.28	4,124	10
Type of arrangement	Approved release date	Due date	December 31, 2023	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2023.10.01	2025.01.09~ 2026.09.30	2,335	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2023.10.24	2032.11.10~ 2033.10.23	4,153	10

Type of arrangement	Approved release date	Due date	September 30, 2023	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2023.07.01	2025.01.09~ 2026.06.30	2,399	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2023.09.21	2032.11.10~ 2033.09.20	4,435	10

F. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Power Forest- Employee stock options	2022.01.10~ 2022.10.25	\$44.17	\$22.50	55.89%	1.5	0%	0.42%	\$23.5559
Power Forest- Employee stock options	2023.01.01~ 2023.10.01	27.46	22.50	51.88%	1.5	0%	1.10%	9.1849
Power Forest- Employee stock options	2024.01.01~ 2024.07.01	15.23	22.50	45.98%	1.5	0%	1.10%	1.5361
Power Forest- Cash capital increase reserved for employee preemption	2023.04.07	22.59	22.50	35.64%	0.03	0%	1.09%	0.606
Ancora - Employee stock options	2022.11.11	30.00	10.00	64.69%	6.2	0%	1.49%	23.84
Ancora - Employee stock options	2023.02.21~ 2024.04.29	24.19~ 30.00	10.00	62.31%~ 64.67%	6.2	0%	1.10%~ 1.25%	18.16 ~27.78

Note: Expected price volatility rate was estimated by using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this year.

G. Expenses incurred on share-based payment transactions are shown below:

	Three months ended September 30,	
	2024	2023
Equity-settled	\$ 7,643	\$ 10,917
	Nine months ended September 30,	
	2024	2023
Equity-settled	\$ 21,915	\$ 34,717

(30) Business combinations

A. The Group had no business combinations during the nine months ended September 30, 2024.

Business combinations of the Group for the year ended December 31, 2023 are as follows:

- (a) On October 2, 2023, the Group acquired 100% of the share capital of HY&T Investment Holding B.V. (HY&T) for \$5,197,091 and obtained control over HY&T. Subsequently, the acquisition price increased by \$42,064 (including contingent consideration) based on the adjustment rule as specified in the contract during the third quarter of 2024. As a result of the acquisition, the Group is expected to improve the layout of electric vehicle battery management systems. The allocation of the acquisition price of HY&T Investment Holding B.V. was completed in the third quarter of 2024, and the price decreased by \$9,781 based on its adjusted equity.
- (b) On February 1, 2023, the Group acquired 55.02% of the share capital of Atrust Computer for \$950,259 and obtained control over Atrust. As a result of the acquisition, the Group is expected to strengthen networking solution capability. The allocation of the acquisition price of Atrust Computer was completed in the second quarter of 2023.
- (c) On July 18, 2022, the Group acquired 100% of the share capital of UI Acquisition Holding Co. (UI) for \$2,766,456 and obtained control over UI. In the fourth quarter of 2022, the acquisition price increased by \$30,890 in accordance with the price adjustment mechanism in the contract. As a result of the acquisition, the Group is expected to strengthen industrial automation. The allocation of the acquisition price of UI was completed in the first quarter of 2023, and the price decreased by \$33,473 as the equity was adjusted based on the audited financial statements.

B. The following table summarises the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired, liabilities assumed and the non-controlling interest at the acquisition date:

	TB&C/HY&T (Note 1, Note 2)	Atrust Computer (Note 2)	UI (Note 2)
Purchase consideration			
Cash	\$ 5,197,091	\$ 950,259	\$ 2,797,346
Contingent consideration	42,064	-	-
	<u>5,239,155</u>	<u>950,259</u>	<u>2,797,346</u>
Fair value of the non-controlling interest	-	591,199	-
	<u>5,239,155</u>	<u>1,541,458</u>	<u>2,797,346</u>

	TB&C/HY&T (Note 1, Note 2)	Atrust Computer (Note 2)	UI (Note 2)
Fair value of the identifiable assets acquired and liabilities assumed			
Cash and bank deposits	96,534	421,004	171,888
Other current assets	1,525,997	392,688	2,960,518
Property, plant and equipment	682,104	5,169	143,360
Intangible assets	1,796,823	527,207	523,953
Deferred tax assets	25,523	210	265,321
Other non-current assets	1,382,682	35,865	54,254
Other current liabilities	(2,013,068)	(411,714)	(1,553,995)
Other non-current liabilities	(722,065)	(35,000)	(68,845)
Total identifiable net assets	2,774,530	935,429	2,496,454
Goodwill	\$ 2,464,625	\$ 606,029	\$ 300,892

Note 1: Refer to Note 6(10)C, Note 2.

Note 2: Represents the amount after the allocation of acquisition price.

- C. The allocation of the acquisition price of UI was completed in the first quarter of 2023 and the fair values of the acquired identifiable intangible assets and goodwill were \$523,953 and \$300,892, respectively.
- D. The allocation of the acquisition price of Atrust Computer was completed in the second quarter of 2023 and the fair values of the acquired identifiable intangible assets and goodwill were \$527,207 and \$606,029, respectively.
- E. The allocation of the acquisition price of TB&C was completed in the third quarter of 2024 and the fair values of the acquired identifiable intangible assets and goodwill were \$1,796,823 and \$2,464,625, respectively.

(31) Supplemental cash flow information

The Group's subsidiary, Vivotek Inc., sold 100% of shares in the subsidiary – Otus Imaging, Inc. on March 31, 2023 and therefore lost control over the subsidiary. The details of the consideration received from the transaction and assets and liabilities relating to the subsidiary are as follows:

	<u>Otus Imaging, Inc.</u>
Purchase consideration	
Cash	\$ 115,535
Carrying amount of the assets and liabilities of Otus Imaging, Inc.	
Cash	26,529
Accounts receivable	565
Current income tax assets	2
Inventories	17,529
Prepayments	7
Other current assets	28
Property, plant and equipment	547
Other non-current assets	181
Contract liabilities - current	(8)
Accounts payable	(340)
Accounts payable - related parties	(6)
Other payables	(2,054)
Other current liabilities	(177)
Total net assets	<u>\$ 42,803</u>

(32) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

During the first three quarters of 2024, the Group did not acquire additional equity of its subsidiaries. In the third quarter of 2023, the Group acquired additional equity interest of 5% in Eltek Egypt for Power Supply S.A.E. (Eltek Egypt) from non-controlling interest for a total cash consideration of \$1,619. The effect of changes in interest attributable to owners of the parent for the nine months ended September 30, 2023 is shown below:

	<u>Nine months ended September 30, 2023</u>
	<u>Eltek Egypt</u>
Carrying amount of non-controlling interest acquired	\$ 2,170
Consideration paid to non-controlling interest	(1,619)
	<u>551</u>
Difference between proceeds on actual acquisition or disposal of equity interest in a subsidiary and its carrying amount:	
Capital surplus	<u>\$ 551</u>

B. Disposal of some equity in subsidiaries without loss of control

During the first three quarters of 2024, the Group did not dispose equity of its subsidiaries.

In the third quarter of 2023, the Group disposed 0.72% equity interest in the subsidiary, Delta Electronics (Thailand) Public Company Limited (DET), for a consideration of \$7,380,571, resulting in a decrease in the Group's ownership percentage to 63.07%. The effect of changes in interests attributable to owners of the parent for the nine months ended September 30, 2023 is shown below:

	<u>Nine months ended September 30, 2023</u>	
Consideration received from non-controlling interest (shown as other receivables)	\$	7,380,571
Carrying amount of disposal of equity interest in a subsidiary	(	739,083)
Adjustment of other equity	(	1,358,399)
		<u>5,283,089</u>
Difference between proceeds on actual acquisition or disposal of equity interest in a subsidiary and its carrying amount:		
Capital surplus	\$	<u>5,283,089</u>

(33) Changes in liabilities from financing activities

	Short-term borrowings	Bonds payable	Long-term borrowings (including current portion)	Liabilities from financing activities-gross
At January 1, 2024	\$ 3,334,888	\$ 29,100,000	\$ 24,860,100	\$ 57,294,988
Changes in cash flow from financing activities	(1,748,909)	-	23,680,656	21,931,747
At September 30, 2024	<u>\$ 1,585,979</u>	<u>\$ 29,100,000</u>	<u>\$ 48,540,756</u>	<u>\$ 79,226,735</u>

	Short-term borrowings	Bonds payable	Long-term borrowings (including current portion)	Liabilities from financing activities-gross
At January 1, 2023	\$ 2,076,762	\$ 11,600,000	\$ 32,779,766	\$ 46,456,528
Changes in cash flow from financing activities	(586,654)	17,500,000	(3,563,400)	13,349,946
Effect of business combinations	130,021	-	12,377	142,398
At September 30, 2023	<u>\$ 1,620,129</u>	<u>\$ 29,100,000</u>	<u>\$ 29,228,743</u>	<u>\$ 59,948,872</u>

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Compower AS	Associate
Fujian Kaixin Construcion Engineering Co., Ltd.	"
Delta Networks (Xiamen) Ltd.	"
Digital Projection Asia Pte Ltd.	"
DLG Electronics Co., Ltd.	"
DLS Electronics Co., Ltd.	"
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	"

(2) Significant transactions and balances with related parties

A. Operating revenue

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods:		
Associates	\$ 6,333	\$ 11,075
Sales of services:		
Associates	-	3
	<u>\$ 6,333</u>	<u>\$ 11,078</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods:		
Associates	\$ 19,841	\$ 58,265
Sales of services:		
Associates	9	4
	<u>\$ 19,850</u>	<u>\$ 58,269</u>

The Group sells commodities to related parties based on mutually agreed selling prices and terms as there is no similar transaction to be compared with.

B. Purchases of goods

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods:		
Associates	\$ 58,654	\$ 32,486
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods:		
Associates	\$ 112,104	\$ 112,303

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Period-end balances arising from sales of goods and services

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Receivables from related parties:			
Associates	\$ <u>4,040</u>	\$ <u>5,801</u>	\$ <u>8,293</u>

The receivables from related parties arise mainly from sales transactions. The receivables are due 75 days after the date of sale. The receivables are unsecured in nature and bear no interest.

D. Period-end balances arising from purchases of goods

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Payables to related parties:			
Associates	\$ <u>31,738</u>	\$ <u>38,185</u>	\$ <u>24,809</u>

The payables to related parties arise mainly from purchase transactions and are due 70 days after the date of purchase. The payables bear no interest.

E. Period-end balances arising from other transactions

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Other receivables-related parties			
Associates	\$ <u>5,550</u>	\$ <u>3,122</u>	\$ <u>1,385</u>

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Other payables-related parties			
Associates	\$ <u>-</u>	\$ <u>-</u>	\$ <u>23</u>

Other receivables due from related parties mainly arose from receivables resulting from transactions other than sales. Other payables due from related parties mainly arose from payables resulting from transactions other than purchases.

(3) Key management compensation

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Short-term employee benefits	\$ 158,706	\$ 83,009
Post-employment benefits	266	188
	<u>\$ 158,972</u>	<u>\$ 83,197</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Short-term employee benefits	\$ 386,308	\$ 225,722
Post-employment benefits	788	564
	<u>\$ 387,096</u>	<u>\$ 226,286</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book Value			Pledge purpose
	September 30, 2024	December 31, 2023	September 30, 2023	
Demand deposits and time deposits (shown as financial assets at amortised cost - current)	\$ 135,263	\$ 259,567	\$ 251,421	Performance bonds, custom guarantee, court attachments and other guarantee deposits
Accounts receivable	241,803	122,923	-	Accounts receivable financing (Short-term borrowings)
Demand deposits and time deposits (shown as other non-current assets)	225,759	29,274	29,432	Performance bonds and custom guarantee
Property, plant and equipment	279,013	282,023	245,945	Long-term borrowings and credit line of long-term borrowings
	<u>\$ 881,838</u>	<u>\$ 693,787</u>	<u>\$ 526,798</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

The Company's subsidiary, Delta Electronics (Americas) Ltd. (hereinafter referred to as DAL), was sued by SAE Power Incorporated and SAE Power Company (hereinafter collectively referred to as SAE) in the United States in October 2010, alleging that DAL infringed on SAE's trade secrets. The Superior Court of New Jersey has scheduled a jury trial to commence in November 2024. The Group has retained external legal counsel to actively respond to the case, and present various defenses and claims during the litigation. The Group will take necessary actions based on the outcome of the judgment. Additionally, in December 2016, SAE filed a civil lawsuit with the United States District Court for the Northern District of California against the Company and the subsidiaries, Delta Electronics (Thailand) Public Company, Ltd. and Delta Electronics (Slovakia), s.r.o., alleging trade secret infringement. The proceedings for this lawsuit have discontinued since August 2019.

(2) Commitments

Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

1.

	September 30, 2024	December 31, 2023	September 30, 2023
Property, plant and equipment	\$ 14,727,789	\$ 9,931,738	\$ 8,798,921
Intangible assets	<u>\$ 209,241</u>	<u>\$ 187,471</u>	<u>\$ 344,151</u>

2. The Company's subsidiary, Delta Electronics (Japan), Inc. and Delta Electronics (Korea), Inc., signed a contract on August 29, 2024, to acquire production and R&D equipment, as well as related patents and intellectual property rights, associated with the operational business of power inductors and powder materials. The total estimated amount for this acquisition is approximately US\$ 71 million.

10. SIGNIFICANT CASUALTY LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize stockholders' equity.

(2) Financial instruments

A. Financial instruments by category:

Refer to the consolidated balance sheets and Note 6 for related amounts and information of the Group's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, hedging financial assets, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (financial liabilities at fair value through profit or loss, short-term borrowings, notes payable, accounts payable (including related parties), other payables, bonds payable, guarantee deposits received, lease liabilities and long-term borrowings).

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance. The Group uses derivative financial instruments to hedge certain risk exposures (see Note 6(2)).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB, EUR and THB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts and foreign exchange swap contracts.

- iii. The Group adopts the derivative financial instruments like forward exchange contracts / forward exchange transactions, etc. to hedge the fair value risk and cash flow risk due to foreign exchange rate fluctuations. The Group monitors at any time and pre-sets a “stop loss” amount to limit its foreign exchange risk.
- iv. The Group’s businesses involve some non-functional currency operations (the Company’s and certain subsidiaries’ functional currency: NTD; other certain subsidiaries’ functional currency: USD, RMB and THB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2024				
	Foreign currency		Exchange	Book value
	amount			
	(in thousands)	rate		
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:THB (Note)	\$	1,095,936	32.0734	\$ 34,686,382
USD:NTD		663,472	31.6500	20,998,875
USD:RMB (Note)		326,243	7.0187	10,325,603
RMB:USD (Note)		1,706,118	0.1425	7,693,484
EUR:USD (Note)		127,539	1.1179	4,512,346
<u>Non-monetary items</u>				
USD:NTD	\$	8,096,179	31.6500	\$ 256,244,058
THB:USD (Note)		71,576,133	0.0312	70,631,328
RMB:USD (Note)		10,735,617	0.1425	48,410,654
USD:THB (Note)		652,578	32.0734	20,654,099
NOK:USD (Note)		3,728,939	0.0952	11,234,398
EUR:USD (Note)		181,638	1.1179	6,426,335
THB:NTD		6,434,011	0.9868	6,349,082
CAD:USD (Note)		62,097	0.7400	1,454,304
JPY:USD (Note)		6,043,828	0.0070	1,343,543
BRL:USD (Note)		174,132	0.1840	1,014,184
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	\$	673,822	31.6500	\$ 21,326,459
USD:THB (Note)		590,089	32.0734	18,676,314
RMB:USD (Note)		2,173,317	0.1425	9,800,249
USD:RMB (Note)		196,184	7.0187	6,209,236
EUR:USD (Note)		69,401	1.1179	2,455,413
SGD:USD (Note)		70,725	0.7810	1,748,330

Note: Certain consolidated entities’ functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 982,669	34.0523	\$ 30,172,857
USD:NTD	561,117	30.7050	17,229,086
USD:RMB (Note)	271,592	7.0973	8,339,235
RMB:USD (Note)	1,525,780	0.1409	6,600,968
EUR:USD (Note)	107,709	1.1067	3,659,938
SGD:USD (Note)	44,352	0.7585	1,032,969
<u>Non-monetary items</u>			
USD:NTD	\$ 7,238,902	30.7050	\$ 222,270,491
THB:USD (Note)	68,431,357	0.0294	61,704,555
RMB:USD (Note)	10,185,763	0.1409	44,066,564
USD:THB (Note)	604,737	34.0523	18,568,459
NOK:USD (Note)	3,743,141	0.0983	11,293,319
EUR:USD (Note)	192,963	1.1067	6,556,867
THB:NTD	6,259,990	0.9017	5,644,633
CAD:USD (Note)	56,709	0.7556	1,315,642
JPY:USD (Note)	5,253,964	0.0071	1,141,161
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 614,738	34.0523	\$ 18,875,538
USD:NTD	547,625	30.7050	16,814,841
RMB:USD (Note)	1,744,670	0.1409	7,547,950
USD:RMB (Note)	174,480	7.0973	5,357,421
EUR:USD (Note)	69,441	1.1067	2,359,590
USD:KRW (Note)	61,011	1,284.1907	1,873,334
SGD:USD (Note)	73,958	0.7585	1,722,484

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

September 30, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 971,796	36.5790	\$ 31,359,864
USD:NTD	561,589	32.2700	18,122,490
USD:RMB (Note)	322,573	7.3138	10,409,440
RMB:USD (Note)	1,774,174	0.1367	7,827,974
EUR:USD (Note)	119,325	1.0508	4,046,317
<u>Non-monetary items</u>			
USD:NTD	\$ 7,008,426	32.2700	\$ 226,161,922
THB:USD (Note)	68,978,197	0.0273	60,852,565
RMB:USD (Note)	10,092,995	0.1367	44,532,112
USD:THB (Note)	575,999	36.5790	18,587,472
NOK:USD (Note)	3,887,808	0.0931	11,680,298
THB:NTD	6,179,572	0.8822	5,451,618
EUR:USD (Note)	46,180	1.0508	1,565,952
CAD:USD (Note)	56,815	0.7406	1,357,874
JPY:USD (Note)	4,883,945	0.0067	1,055,909
BRL:USD (Note)	157,043	0.1983	1,004,785
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 614,782	36.5790	\$ 19,839,000
USD:NTD	549,964	32.2700	17,747,334
RMB:USD (Note)	2,045,108	0.1367	9,023,383
USD:RMB (Note)	219,662	7.3138	7,088,495
EUR:USD (Note)	54,932	1.0508	1,862,753
SGD:USD (Note)	70,926	0.7292	1,668,891

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

- v. Total exchange (loss) gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2024 and 2023 amounted to (\$1,985,955), \$517,800, (\$649,207) and \$2,004,745, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Nine months ended September 30, 2024				
Sensitivity analysis				
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income	
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:THB (Note)	1%	\$ 346,864	\$	-
USD:NTD	1%	209,989		-
USD:RMB (Note)	1%	103,256		-
RMB:USD (Note)	1%	76,935		-
EUR:USD (Note)	1%	45,123		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 213,265	\$	-
USD:THB (Note)	1%	186,763		-
RMB:USD (Note)	1%	98,002		-
USD:RMB (Note)	1%	62,092		-
EUR:USD (Note)	1%	24,554		-
SGD:USD (Note)	1%	17,483		-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

	Nine months ended September 30, 2023			
	Sensitivity analysis			
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income	
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:THB (Note)	1%	\$ 313,599	\$	-
USD:NTD	1%	181,225		-
USD:RMB (Note)	1%	104,094		-
RMB:USD (Note)	1%	78,280		-
EUR:USD (Note)	1%	40,463		-

(Foreign currency: functional currency)	Nine months ended September 30, 2023		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 198,390	\$ -
USD:NTD	1%	177,473	-
RMB:USD (Note)	1%	90,234	-
USD:RMB (Note)	1%	70,885	-
EUR:USD (Note)	1%	18,628	-
SGD:USD (Note)	1%	16,689	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2024 and 2023 would have increased/decreased by \$40,525 and \$22,100, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$11,519 and \$12,371, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Group to fair value interest rate risk. The Group's borrowings mainly bear variable interest rate; while bonds payable bear fixed interest rate. During the nine months ended September 30, 2024 and 2023, the Group's borrowings at variable rate were denominated in NTD, USD and JPY, and the Group's bonds payable at fixed rates were denominated in NTD.

- ii. As at September 30, 2024, and 2023, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the nine months ended September 30, 2024 and 2023 would have decreased by \$72,795 and \$43,825, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract cash flows of the accounts receivable based on the agreed terms.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only well rated parties are accepted.
- v. The Group adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- vi. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
- vii. The Group classifies customer's accounts receivable and contract assets based on the duration of overdue periods. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- viii. The Group uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due as at September 30, 2024, December 31, 2023, and September 30, 2023. On September 30, 2024, December 31, 2023, and September 30, 2023, the provision matrix of accounts receivable is as follows:

	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At September 30, 2024</u>			
Expected loss rate	0.00%	1.88%	25.29%
Total book value	\$ 77,771,900	\$ 6,711,078	\$ 578,888
Loss allowance	<u>\$ 1,178</u>	<u>\$ 126,346</u>	<u>\$ 146,424</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	51.67%	76.94%	
Total book value	\$ 729,159	\$ 142,706	\$ 85,933,731
Loss allowance	<u>\$ 376,736</u>	<u>\$ 109,795</u>	<u>\$ 760,479</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>December 31, 2023</u>			
Expected loss rate	0.00%	1.66%	24.09%
Total book value	\$ 65,274,347	\$ 11,479,401	\$ 454,029
Loss allowance	<u>\$ 935</u>	<u>\$ 190,800</u>	<u>\$ 109,389</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	38.57%	90.31%	
Total book value	\$ 324,169	\$ 228,578	\$ 77,760,524
Loss allowance	<u>\$ 125,037</u>	<u>\$ 206,440</u>	<u>\$ 632,601</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At September 30, 2023</u>			
Expected loss rate	0.00%	1.30%	22.29%
Total book value	\$ 76,032,827	\$ 7,881,570	\$ 572,386
Loss allowance	<u>\$ 968</u>	<u>\$ 102,284</u>	<u>\$ 127,572</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	35.23%	88.53%	
Total book value	\$ 386,384	\$ 227,747	\$ 85,100,914
Loss allowance	<u>\$ 136,120</u>	<u>\$ 201,629</u>	<u>\$ 568,573</u>

ix. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

2024					
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 632,601	\$ -	\$ 264,991	\$ 897,592
Provision for impairment loss	-	121,169	-	25,969	147,138
Write-offs during the period	-	(4,793)	-	(11,946)	(16,739)
Effect of foreign exchange	-	11,502	-	(24,854)	(13,352)
At September 30	<u>\$ -</u>	<u>\$ 760,479</u>	<u>\$ -</u>	<u>\$ 254,160</u>	<u>\$ 1,014,639</u>

2023					
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 503,568	\$ -	\$ 293,877	\$ 797,445
Provision for impairment loss	-	66,617	-	10,804	77,421
Write-offs during the period	-	(3,457)	-	(29,296)	(32,753)
Effect of foreign exchange	-	1,845	-	5,007	6,852
At September 30	<u>\$ -</u>	<u>\$ 568,573</u>	<u>\$ -</u>	<u>\$ 280,392</u>	<u>\$ 848,965</u>

For provisioned loss for the nine months ended September 30, 2024 and 2023, the provision for impairment loss arising from customers' contracts amounted to \$147,138 and \$77,421, respectively.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities:

Non-derivative financial liabilities:

September 30, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 1,592,713	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	63,589,054	-	-	-
Other payables	46,845,651	-	-	-
Lease liabilities (including current portion)	803,210	611,792	1,103,275	863,162
Bonds payable	406,300	19,221,560	10,225,906	-
Long-term borrowings (including current portion)	1,260,385	47,277,805	112,921	159,443

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 3,341,203	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	53,538,944	-	-	-
Other payables	44,336,025	-	-	-
Lease liabilities (including current portion)	854,819	648,127	1,018,478	1,055,942
Bonds payable	406,300	5,389,019	23,661,759	701,692
Long-term borrowings (including current portion)	2,707,916	20,516,564	1,657,738	188,707

Non-derivative financial liabilities:

<u>September 30, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,622,412	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	61,992,649	-	-	-
Other payables	41,826,821	-	-	-
Lease liabilities (including current portion)	777,716	599,622	893,391	909,174
Bonds payable	406,300	406,300	28,745,300	703,279
Long-term borrowings (including current portion)	3,148,788	24,019,585	2,065,241	201,271

Derivative financial liabilities:

As at September 30, 2024, December 31, 2023, and September 30, 2023, the Group's derivative financial liabilities are due within 1 year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

- A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

- B. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, hedging financial assets, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables, bonds payable and long-term borrowings (including current portion) are approximate to their fair values.
- C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,052,508	\$ -	\$1,076,941	\$5,129,449
Hybrid instruments	76,737	-	242,934	319,671
Derivative instruments	-	1,825,092	-	1,825,092
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>1,033,127</u>	<u>-</u>	<u>740,150</u>	<u>1,773,277</u>
	<u>\$5,162,372</u>	<u>\$1,825,092</u>	<u>\$2,060,025</u>	<u>\$9,047,489</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 57,464</u>	<u>\$ -</u>	<u>\$ 57,464</u>
<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,556,372	\$ -	\$ 810,090	\$5,366,462
Hybrid instruments	98,591	-	229,870	328,461
Derivative instruments	-	576,526	-	576,526
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>1,266,616</u>	<u>-</u>	<u>728,414</u>	<u>1,995,030</u>
	<u>\$5,921,579</u>	<u>\$ 576,526</u>	<u>\$1,768,374</u>	<u>\$8,266,479</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 54,410</u>	<u>\$ -</u>	<u>\$ 54,410</u>

<u>September 30, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$2,209,971	\$ -	\$ 900,030	\$3,110,001
Hybrid instruments	43,533	900,000	211,706	1,155,239
Derivative instruments	-	164,480	-	164,480
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>1,118,334</u>	<u>-</u>	<u>1,390,480</u>	<u>2,508,814</u>
	<u>\$3,371,838</u>	<u>\$1,064,480</u>	<u>\$2,502,216</u>	<u>\$6,938,534</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 468,486</u>	<u>\$ -</u>	<u>\$ 468,486</u>

D. The methods and assumptions that the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Convertible (exchangeable) bond</u>
Market quoted price	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the nine months ended September 30, 2024 and 2023, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the nine months ended September 30, 2024 and 2023:

	2024		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 229,870	\$ 1,538,504	\$ 1,768,374
Gains and losses recognised in profit or loss	13,064	(7,893)	5,171
Gains recognised in other comprehensive income	-	(220)	(220)
Acquired during the period	-	277,744	277,744
Disposals during the period	-	(3,000)	(3,000)
Net exchange differences	-	11,956	11,956
At September 30	<u>\$ 242,934</u>	<u>\$ 1,817,091</u>	<u>\$ 2,060,025</u>
	2023		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 204,249	\$ 1,545,168	\$ 1,749,417
Gains and losses recognised in profit or loss	7,457	64,358	71,815
Gains recognised in other comprehensive income	-	430,713	430,713
Acquired during the period	-	545,305	545,305
Disposals during the period	-	(86,993)	(86,993)
Transfers out from Level 3	-	(206,869)	(206,869)
Others	-	(7,903)	(7,903)
Net exchange differences	-	6,731	6,731
At September 30	<u>\$ 211,706</u>	<u>\$ 2,290,510</u>	<u>\$ 2,502,216</u>

- G. For the nine months ended September 30, 2024, there was no transfer between Level 1 and Level 3; For the nine months ended September 30, 2023, the Group obtained sufficient observable market information for certain financial assets at fair value through profit or loss. These equity securities were transferred from Level 3 into Level 1 at the end of the month in which they were listed.
- H. Investment and accounting department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by

applying independent information to make results close to current market conditions and periodical review.

- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 1,698,300	Most recent non-active market price	Not applicable	-	Not applicable
〃	118,791	Market comparable companies	Price to book ratio multiple	0.94~1.70 (1.21)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.38~3.90 (1.99)	
			Discount for lack of marketability	20% (20%)	
Hybrid instrument:					
Convertible preferred stocks	242,934	Equity value of complex capital structures	Discount for lack of marketability	1%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
			Stock price volatility	55%	
	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 1,421,372	Most recent non-active market price	Not applicable	-	Not applicable
〃	117,132	Market comparable companies	Price to book ratio multiple	0.42~1.82 (0.90)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.38~3.90 (1.99)	
			Discount for lack of marketability	20% (20%)	

		Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Hybrid instrument:						
Convertible preferred stocks	\$	229,870	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	1% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
		Fair value at September 30, 2023	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	2,171,719	Most recent non-active market price	Not applicable	-	Not applicable
"		118,791	Market comparable companies	Price to book ratio multiple Price to book ratio multiple Discount for lack of marketability	0.42~1.82 (0.90) 1.44~3.50 (1.98) 20% (20%)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
Hybrid instrument:						
Convertible preferred stocks		211,706	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	7% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value

- J. The Group's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			September 30, 2024			
			Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable	Unfavorable	Favorable	Unfavorable
	Input	Change	change	change	change	change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,305	(\$ 3,305)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,392	(\$ 2,392)	\$ -	\$ -
			December 31, 2023			
			Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable	Unfavorable	Favorable	Unfavorable
	Input	Change	change	change	change	change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 1,714	(\$ 1,714)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,321	(\$ 2,321)	\$ -	\$ -
			September 30, 2023			
			Recognised in		Recognised in other	
			profit or loss		comprehensive income (loss)	
			Favorable	Unfavorable	Favorable	Unfavorable
	Input	Change	change	change	change	change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 1,705	(\$ 1,705)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,359	(\$ 2,359)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(4) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to tables 6, 7 and 8 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the nine months ended September 30, 2024.

(4) Major shareholders information

Please refer to table 11.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group's management has determined the reportable segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group considers the business from a product perspective. The Group's business is segregated into power electronics business, mobility business, automation business and infrastructure business. Breakdown of the revenue from all sources is as follows:

- A. Power electronics: Electronic Control Systems, Component, Fans and Thermal Management, Automotive Electronics and Merchant & Mobile Power.
- B. Mobility: EV Powertrain System.
- C. Automation: Industrial Automation and Building Automation.

D. Infrastructure: ICT Infrastructure, Energy Infrastructure and Digital Display Products.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended September 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 62,335,302	\$11,776,063	\$13,360,023	\$24,604,292	\$ 112,075,680
Segment income (Note)	\$ 13,975,791	\$ 272,269	\$ 346,727	\$ 1,828,250	\$ 16,423,037
Nine months ended September 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 164,409,018	\$33,575,825	\$38,830,127	\$69,732,314	\$ 306,547,284
Segment income (Note)	\$ 32,545,849	\$ 718,452	\$ 983,259	\$ 2,702,765	\$ 36,950,325
Three months ended September 30, 2023					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 56,555,957	\$13,837,048	\$13,189,829	\$24,080,306	\$ 107,663,140
Segment income (Note)	\$ 10,199,449	\$ 541,881	\$ 573,480	\$ 582,270	\$ 11,897,080
Nine months ended September 30, 2023					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 152,940,561	\$33,329,082	\$41,661,874	\$72,926,659	\$ 300,858,176
Segment income (Note)	\$ 25,759,601	\$ 907,764	\$ 1,682,743	\$ 2,236,176	\$ 30,586,284

Note: Segment income represents income after eliminating inter-segment transactions.

(4) Reconciliation information for segment income

- A. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income.
- B. A reconciliation of reportable segments income or loss to income before tax from continuing operations for the nine months ended September 30, 2024 and 2023 is provided as follows:

	Three months ended September 30,	
	2024	2023
Reportable segments income	\$ 16,423,037	\$ 11,897,080
Non-operating income and expenses	1,251,766	1,873,850
Income before tax from continuing operations	<u>\$ 17,674,803</u>	<u>\$ 13,770,930</u>
	Nine months ended September 30,	
	2024	2023
Reportable segments income	\$ 36,950,325	\$ 30,586,284
Non-operating income and expenses	4,525,639	5,092,021
Income before tax from continuing operations	<u>\$ 41,475,964</u>	<u>\$ 35,678,305</u>

Delta Electronics, Inc. and Subsidiaries

Loans to others

Nine months ended September 30, 2024

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2024 (Note 2)	Balance at September 30, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited	Delta Controls Inc.	Other receivables - related parties	Yes	\$ 2,658,600	\$ 2,658,600	\$ 1,614,150	5.43%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 35,322,675	\$ 35,322,675	Note 5
1	Delta Component Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Other receivables - related parties	Yes	12,027,000	-	-	5.43%	2	-	Additional operating capital	-	None	-	35,322,675	35,322,675	Note 5
1	Delta Component Limited	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	9,969,750	9,969,750	9,969,750	5.43%	2	-	Additional operating capital	-	None	-	35,322,675	35,322,675	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	791,250	316,500	316,500	5.43%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	13,546,200	13,546,200	13,546,200	5.43%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	Delta Controls Inc.	Other receivables - related parties	Yes	443,100	443,100	443,100	5.43%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	Amerlux, LLC	Other receivables - related parties	Yes	854,550	727,950	727,950	5.43%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	886,200	-	-	5.43%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Other receivables - related parties	Yes	247,660	247,660	247,660	4.45%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	353,800	353,800	353,800	4.45%	2	-	Additional operating capital	-	None	-	88,976,378	88,976,378	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	45,370	38,771	38,771	6.39%	2	-	Additional operating capital	-	None	-	3,823,359	3,823,359	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Other receivables - related parties	Yes	343,186	307,806	307,806	4.40%	2	-	Additional operating capital	-	None	-	3,823,359	3,823,359	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	424,560	424,560	424,560	4.40%	2	-	Additional operating capital	-	None	-	3,823,359	3,823,359	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	397,684	397,684	-	-	2	-	Additional operating capital	-	None	-	3,823,359	3,823,359	Note 5

Table 1-1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2024 (Note 2)	Balance at September 30, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Other receivables - related parties	Yes	\$ 1,578,273	\$ 1,127,338	\$ 1,127,338	4.65%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 4,418,210	\$ 4,418,210	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Other receivables - related parties	Yes	737,673	737,673	737,673	0.4%-4.2%	2	-	Additional operating capital	-	None	-	1,245,628	1,245,628	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	530,700	-	-	4.40%	2	-	Additional operating capital	-	None	-	1,245,628	1,245,628	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,468,700	2,468,700	2,468,700	1.7%-4%	2	-	Additional operating capital	-	None	-	8,458,586	8,458,586	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	992,057	676,403	676,403	3.70%	2	-	Additional operating capital	-	None	-	8,437,068	8,437,068	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	631,309	631,309	631,309	4.45%	2	-	Additional operating capital	-	None	-	8,437,068	8,437,068	Note 5
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	30,043	26,617	26,617	3.90%	2	-	Additional operating capital	-	None	-	376,717	376,717	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	156,112	156,112	156,112	0.00%	2	-	Additional operating capital	-	None	-	2,627,602	2,627,602	Note 5
9	Universal Instruments Corporation	UNIVERSAL INSTRUMENTS LIMITED	Other receivables - related parties	Yes	46,334	-	-	5.50%	2	-	Additional operating capital	-	None	-	2,627,602	2,627,602	Note 5
10	TB&C Outsert Mexico, S. De R.L. DE C.V.	TB&C Outsert International B.V.	Other receivables - related parties	Yes	81,554	81,554	81,554	4.00%	2	-	Additional operating capital	-	None	-	709,874	709,874	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at September 30, 2024, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Table 1-2

Delta Electronics, Inc. and Subsidiaries
Provision of endorsements and guarantees to others
Nine months ended September 30, 2024

Table 2 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at September 30, 2024	Outstanding endorsement / guarantee amount at September 30, 2024	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 6)											
1	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	4	\$ 1,147,008	\$ 142,425	\$ -	\$ -	\$ -	0.00%	\$ 1,147,008	N	N	N	Note 2
2	March Networks Holdings Ltd.	March Networks, Inc.	2	135,200	15,192	15,192	15,192	-	0.01%	270,399	N	N	N	Note 3
3	TB&C Holding GmbH	TB&C Outsert Romania SRL	2	58,428	23,129	-	-	-	0.00%	58,428	N	N	N	Note 4
4	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	262,333	241,046	94,950	94,950	-	0.04%	262,333	N	N	N	Note 5

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with DELTA ELECTRONICS (NORWAY) AS's "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 30% of DELTA ELECTRONICS (NORWAY) AS's net assets based on the latest financial statements, and limit on endorsements to a single party is 30% of DELTA ELECTRONICS (NORWAY) AS's net assets based on the latest financial statements.

Note 3: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 4: In accordance with TB&C Holding GmbH's "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 5% of TB&C Holding GmbH's net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of TB&C Holding GmbH's net assets based on the latest consolidated financial statements.

Note 5: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 6: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
September 30, 2024

Table 3 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 394,309	1.92%	\$ 394,309	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	2,396,214	18.41%	2,396,214	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	122,080	-	122,080	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,390,000	233,503	0.64%	233,503	
Delta Electronics Capital Company	Allied Supreme Corp. common stock	None	Financial assets at fair value through profit or loss - current	365,000	121,363	0.46%	121,363	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,157,557	162,058	0.55%	162,058	
Delta Electronics Capital Company	AMPAK Technology, Inc. common stock	None	Financial assets at fair value through profit or loss - current	619,000	126,895	0.93%	126,895	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	819,000	237,510	0.61%	237,510	
Delta Electronics Capital Company	Acer E-Enabling Service Business Inc. common stock	None	Financial assets at fair value through profit or loss - current	511,000	126,984	1.23%	126,984	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	3,987,311	287,884	4.64%	287,884	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	403,043	205,552	0.14%	205,552	
Delta Electronics Capital Company	WorkWave Investor 2, LP common stock	None	Financial assets at fair value through profit or loss - non-current	139	129,400	0.24%	129,400	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics Capital Company	JUFAN INDUSTRIAL CO., LTD. common stock, etc.	None	Financial assets at fair value through profit or loss	-	\$ 1,781,130	-	\$ 1,781,130	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common stock, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	56,614	-	56,614	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	27,605	19.79%	27,605	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	5,539	17.52%	5,539	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	360,155	19.00%	360,155	
Delta Electronics (Pingtan) Co., Ltd.	Pingtang Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,764	15.00%	6,764	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	94,950	12.11%	94,950	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	242,934	1.89%	242,934	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	3,560	2.38%	3,560	

Table 3-2

Delta Electronics, Inc. and Subsidiaries
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Nine months ended September 30, 2024

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the investee	Balance as at January 1, 2024		Addition		Disposal				Balance as at September 30, 2024		Footnote
					Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Book value	Gain (loss) on disposal	Number of shares	Amount	
DET International Holding B.V.	Eltek s.r.o.	Investments accounted for under equity method	Delta Greentech (Netherlands) B.V.	Affiliated enterprise	-	\$ 781,011	-	\$ 676,336 (Note 1)	-	\$ -	\$ -	\$ -	-	\$ 1,457,347	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	"	Delta Energy Systems (Singapore) PTE. LTD.	"	278,899,220	10,535,963	32,011,570	1,602,049 (Note 2)	-	-	-	-	310,910,790	12,138,012	
Delta Energy Systems (Singapore) PTE. LTD.	Delta Electronics India Pvt. Ltd.	"	Delta Electronics India Pvt. Ltd.	"	1,312,672,111	10,804,963	262,105,263	2,885,397 (Note 3)	-	-	-	-	1,574,777,374	13,690,360	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	"	Graterudveien 8 AS	"	261,030	430,446	-	393,600 (Note 4)	-	-	-	-	261,030	824,046	
Drake Investment (HK) Limited	Delta Greentech (China) Co., Ltd.	"	Boom Treasure Limited	"	356,135,999	3,827,845	-	-	356,135,999	8,285,970	3,827,845	(Note 6)	-	-	
Delta Electronics (H.K.) Ltd.	Delta Electronics (Chongqing) Ltd.	"	Delta Electronics (Chongqing) Ltd.	"	-	845,552	-	952,268 (Note 5)	-	-	-	-	-	1,797,820	

Note 1: DET International Holding B.V. increased its investment in Eltek s.r.o. in the amount of \$623,251 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 2: Delta Electronics (Thailand) Public Company Limited increased its investment in Delta Energy Systems (Singapore) PTE. LTD. in the amount of \$1,003,883 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 3: Delta Energy Systems (Singapore) PTE. LTD. increased its investment in Delta Electronics India Pvt. Ltd. in the amount of \$1,907,560 in 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 4: DELTA ELECTRONICS (NORWAY) AS increased its investment in Graterudveien 8 AS in the amount of \$382,845 in March 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 5: Delta Electronics (H.K.) Ltd. increased its investment in Delta Electronics (Chongqing) Ltd. in the amount of \$980,550 in August 2024, which included investment income or loss recognised during the period and adjustments in changes of net value.

Note 6: In September 2024, Boom Treasure Limited issued 2,052,512 thousand new shares for acquiring 62.70% of equity interest in Delta Greentech (China) Co., Ltd. which was held by Drake Investment (HK) Limited. The transaction resulted from the Group's adjustment in investment structure. There were no gain or loss on disposal pursuant to related ordinances.

Delta Electronics, Inc. and Subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Nine months ended September 30, 2024
Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 5

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics, Inc.	The reconstruction of Chungli Plant 1	January 5, 2024	\$ 2,251,800	In accordance with the contract terms	Lee Ming Construction Co., Ltd.	None	-	-	-	\$ -	Price comparison and negotiation	For future business development	Lee Ming is required to make the construction to meet the qualification standards for applying for the green building certificate from LEED of the U.S.
Delta Electronics (Slovakia) s.r.o.	The civil work	January 5, 2024	382,264	"	Keraming, a.s.	"	-	-	-	-	"	"	None
Delta Electronics India Pvt. Ltd.	The construction of dormitory in Hosur Plant, Tamil Nadu, India	January 15, 2024	1,900,751	"	Furein Construction Engineering Private Limited	"	-	-	-	-	"	"	"
Delta Electronics India Pvt. Ltd.	The construction of dormitory in Hosur Plant, Tamil Nadu, India	March 14, 2024	337,911	"	TAICHUANG ENGINEERING INDIA PRIVATE LIMITED	"	-	-	-	-	"	"	"
Delta Electronics (Chongqing) Ltd.	The civil work for Plant 1	January 18, 2024	772,679	"	FuJian Huidong Construction Engineering CO., Ltd.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Plants in Thailand	March 30, 2024	1,879,779	"	NEW NANYANG CONSTRUCTION CO., LTD and TOPPAL ENGINEERING CO., LTD, etc.	"	-	-	-	-	"	"	"
Delta Electronics, Inc.	The land and building located at No. 68, 70, Ruey Kuang Road, Neihu District, Taipei	January 25, 2024	4,788,880 (Note 1)	"	Nan Shan Life Insurance Company, Ltd.	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics (Shanghai) Co., Ltd.	Wuhan Best city	January 25, 2024	497,527	"	Wuhan Software City Development Co., LTD	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant WG3	April 12, 2024	545,321	"	ZYF CONSTRUCTION DEVELOPMENT (THAILAND) CO., LTD.	"	-	-	-	-	Price comparison and negotiation	"	"

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant D13 and D14	April 30, 2024	\$ 1,064,040	In accordance with the contract terms	New Nanyang Construction Co., Ltd.	None	-	-	-	\$ -	Price comparison and negotiation	For future business development	None
Delta Electronics (Thailand) Public Company Limited	The civil work for Plant D15	May 15, 2024	727,094	"	Huifeng Construction Co., Ltd.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Air conditioning project for Plant WG3	May 15, 2024	344,572	"	TOPPAL ENGINEERING (THAILAND) CO., LTD.	"	-	-	-	-	"	"	"
Delta Electronics (Chongqing) Ltd.	Air conditioning project in Chongqing	May 15, 2024	453,106	"	TOPPAL CHONGQING ENGINEERING TECHNOLOGY CO, LTD.	"	-	-	-	-	"	"	"
Delta Electronics (Jiangsu) Ltd.	The construction of Plant 8	June 1, 2024	530,205	"	FuJian Huidong Construction Engineering CO., Ltd., etc.	"	-	-	-	-	"	"	"
Delta Electronics (Thailand) Public Company Limited	Condominium in Samut Prakan Province	April 26, 2024	332,583	"	Origin Knightbridge Theparak Company Limited	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics (Thailand) Public Company Limited	Pre-sale condominium in Samut Prakan Province	June 7, 2024	594,648	"	Origin Plug and Play E22 Station Co., Ltd.	"	-	-	-	-	"	"	"
Graterudveien 8 AS	The rehabilitation of office building	July 22, 2024	740,613	"	Skanska AS	"	-	-	-	-	Price comparison and negotiation	"	"
Delta Electronics (Chenzhou) Co., Ltd.	The construction of Plant 3	August 21, 2024	952,473	"	Guangdong Hongli Construction & Engineering Co., Ltd., etc.	"	-	-	-	-	"	"	"
Delta Electronics (Slovakia), s.r.o.	Land in Ilava Distict, Slovakia	July 26, 2024	742,980 (Note 2)	"	PP Dubnica s.r.o.	"	-	-	-	-	By reference to the price quoted by the professional appraisal agency and market value	"	"
Delta Electronics, Inc.	Land and builings in Zhubei City, Hsinchu County	July 31, 2024	1,366,880	"	TAI YUEN TEXTILE CO., LTD.	"	-	-	-	-	"	"	"

Table 5-2

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Delta Electronics (Japan), Inc.	Land and builings in Minato-ku, Tokyo, Japan	August 30, 2024	\$ 3,095,972 (Note 2)	In accordance with the contract terms	Tokyo Tatemono Co., Ltd. and NIPPON STEEL KOWA REAL ESTATE CO.,LTD.	None	-	-	-	\$ -	By reference to the price quoted by the professional appraisal agency and market value	For future business development	None

Note 1: Including business tax.

Note 2: Including related acquisition expenses.

Delta Electronics, Inc. and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more
Nine months ended September 30, 2024

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	\$ 518,587	0.81	70 days after issuing invoice			\$ 510,249	2.96	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	Operating revenue	155,126	0.24	70 days after issuing invoice			152,954	0.89	
Delta Electronics, Inc.	Delta Greentech (China) Co., Ltd.	Subsidiary	Operating revenue	117,728	0.18	70 days			38,471	0.22	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	Operating revenue	173,416	0.27	90 days after delivery			60,779	0.35	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	Operating revenue	173,841	0.27	70 days			61,666	0.36	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	725,417	1.13	70 days			329,264	1.91	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	16,294,345	25.44	70 days			2,498,065	13.64	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	7,472,636	11.67	70 days			2,327,667	13.49	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	4,443,838	6.94	90 days after delivery			1,547,550	8.97	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	7,828,046	12.22	70 days			1,996,177	11.56	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	876,630	1.37	70 days			788,430	4.57	
Delta Electronics (Switzerland) AG	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	106,953	6.17	70 days			12,411	2.60	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	4,594,891	14.08	70 days			2,000,694	21.92	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	28,002,268	85.83	70 days			7,119,361	78.01	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 13,834,801	25.70	70 days			\$ 5,106,616	48.03	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	383,120	0.71	70 days			145,883	1.37	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	113,606	0.21	70 days			47,219	0.44	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	39,417,242	73.13	70 days			5,257,297	49.45	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	122,023	0.48	70 days			81,165	0.84	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	11,488,869	45.57	70 days			4,049,458	42.11	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	2,123,812	8.41	70 days			1,087,018	11.30	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,575,454	6.24	70 days			176,900	1.84	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	629,339	2.49	70 days			243,511	2.53	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	120,219	0.82	70 days			28,481	0.63	
Delta Networks (Dongguan) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	199,358	23.53	70 days			-	-	
Delta Networks (Dongguan) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	640,178	76.00	70 days			-	-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	319,256	6.60	70 days			52,845	5.91	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,522,128	93.37	70 days			829,376	92.83	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	510,889	11.98	70 days			169,826	16.03	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,752,650	88.02	70 days			889,853	83.97	

Table 6-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 1,489,493	56.86	70 days			\$ 622,373	63.98	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	375,851	14.35	70 days			112,914	11.61	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	746,549	28.44	70 days			235,057	24.16	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	886,072	99.96	70 days			113,760	99.77	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	2,253,164	26.27	70 days			928,798	40.04	
Cyntec Co., Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	181,877	2.12	90 days after delivery			82,787	3.57	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	238,883	2.17	70 days			248,252	14.54	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	10,620,146	97.83	70 days			1,459,425	85.46	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,171,620	100.00	70 days			500,114	100.00	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	896,515	89.56	70 days			37,528	7.04	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	166,621	10.81	70 days			18,662	5.16	
DELTA Electronics (Germany) GmbH	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	160,845	10.43	70 days			18,036	4.99	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	292,297	2.75	70 days			181,252	5.65	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,014,546	28.25	70 days			1,186,205	36.99	
Delta Electronics India Pvt. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	123,175	1.15	70 days			19,874	0.62	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	619,036	46.10	70 days			44,296	10.49	

Table 6-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 839,759	24.60	70 days			\$ 130,435	28.87	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	292,093	4.40	70 days			38,952	2.01	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	702,849	10.56	70 days			60,357	3.11	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	669,070	10.08	180 days			452,346	23.34	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS MEA DMCC	Affiliated enterprise	Operating revenue	186,050	6.44	70 days			85,917	10.37	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	462,927	15.98	70 days			75,855	9.16	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	264,976	9.19	70 days			54,204	6.54	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	336,379	11.61	70 days			102,979	12.43	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Affiliated enterprise	Operating revenue	106,362	3.67	70 days			62,422	7.54	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	164,219	5.68	70 days			43,754	5.28	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	134,235	4.65	70 days			16,565	2.00	
DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Affiliated enterprise	Operating revenue	194,796	6.73	70 days			130,874	15.80	
Delta Electronics (Poland) Sp. z o.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	149,233	23.62	70 days			19,535	19.56	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Affiliated enterprise	Operating revenue	170,850	0.10	70 days			25,723	0.04	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	Operating revenue	299,044	0.17	90 days after delivery			163,849	0.28	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	1,065,297	0.61	70 days			330,616	0.56	

Table 6-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 17,388,273	9.90	70 days			\$ 5,660,323	9.58	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	17,393,103	9.91	70 days			2,287,415	3.87	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	3,290,763	1.88	70 days			755,781	1.28	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	2,584,234	1.47	70 days			1,060,499	1.80	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	198,546	0.11	70 days			53,398	0.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	270,421	0.15	70 days			63,593	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	2,308,677	1.32	70 days			1,544,620	2.62	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	444,557	0.25	70 days			160,355	0.27	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	Operating revenue	238,907	0.14	70 days			122,672	0.21	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	Operating revenue	221,456	0.13	150 days			123,848	0.21	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Solutions (Finland) Oy	Affiliated enterprise	Operating revenue	104,886	0.06	70 days			36,358	0.06	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	218,197	0.12	70 days			77,891	0.13	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Digital Projection Limited	Affiliated enterprise	Operating revenue	224,913	0.13	75 days after delivery			98,210	0.17	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	1,864,126	1.06	90 days after delivery			855,502	1.45	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	808,140	0.46	90 days after delivery			654,998	1.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	106,800	0.06	70 days			16,355	0.03	

Table 6-5

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	\$ 1,959,532	1.12	70 days			\$ 576,252	0.98	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Korea), Inc.	Affiliated enterprise	Operating revenue	314,132	0.18	70 days			89,742	0.15	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	2,414,618	1.38	70 days			620,313	1.05	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	447,487	0.25	70 days			130,954	0.22	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	1,259,922	0.72	70 days			318,411	0.54	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Eltek s.r.o.	Affiliated enterprise	Operating revenue	184,978	0.11	70 days			97,390	0.16	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	3,295,754	1.88	70 days			1,112,885	1.88	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Green Industrial (Thailand) Co., Ltd.	Affiliated enterprise	Operating revenue	159,928	0.09	70 days			25,420	0.04	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	115,256	0.07	70 days			45,497	0.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	14,801,551	8.44	70 days			6,042,627	10.23	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	12,946,528	7.38	90 days after delivery			7,150,185	12.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	3,090,854	1.77	70 days			645,705	1.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	2,798,035	1.59	70 days			1,323,121	2.24	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Vietnam) Company Limited	Affiliated enterprise	Operating revenue	111,732	0.06	70 days			74,756	0.13	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	976,130	23.01	70 days			465,497	28.88	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,844,831	43.67	70 days			525,786	32.62	

Table 6-6

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Slovakia), s.r.o.	Eltek s.r.o.	Affiliated enterprise	Operating revenue	\$ 564,341	13.39	70 days			\$ 340,847	21.15	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	770,700	18.20	70 days			266,736	16.55	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	1,171,199	39.45	70 days			126,887	16.37	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,854,492	62.59	70 days			613,769	79.18	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Germany) GmbH	Affiliated enterprise	Operating revenue	161,905	0.18	70 days			15,804	0.05	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	185,154	0.21	90 days after delivery			43,023	0.13	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	149,829	0.17	70 days			20,802	0.06	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,250,834	4.67	70 days			2,090,029	6.41	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	174,093	0.19	70 days			17,351	0.05	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	279,582	0.31	70 days			109,921	0.34	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	24,624,835	27.16	90 days after delivery			12,350,842	37.89	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	680,799	0.75	70 days			195,456	0.60	
DEI Logistics (USA) Corp.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	276,250	1.60	70 days			69,945	1.49	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	439,588	2.82	70 days			15,184	0.46	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	601,685	3.81	70 days			73,546	2.22	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	228,333	100.00	70 days			-	-	

Table 6-7

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	\$ 328,656	5.88	70 days			\$ 21,783	2.14	
Trihedral Engineering Limited	Trihedral Inc.	Affiliated enterprise	Operating revenue	186,352	57.41	70 days	Note 1	Note 1	14,795	33.24	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	538,613	39.92	30 days	Note 2	Note 2	231,822	57.75	
March Networks Corporation	March Networks S.r.l.	Affiliated enterprise	Operating revenue	100,803	7.47	30 days	Note 3	Note 3	666	0.17	
March Networks S.r.l.	March Networks Corporation	Affiliated enterprise	Operating revenue	204,892	68.25	30 days	Note 4	Note 4	77,721	51.35	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	Operating revenue	492,436	10.00	75 days	Note 5	Note 5	138,822	11.00	
Power Forest Technology Corporation	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	140,461	37.14	70 days	Note 6	Note 6	12,980	50.92	

Note 1: Trihedral Engineering Limited determined the prices and terms of goods sold to Trihedral Inc. based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Note 2: March Networks Corporation determined the prices and terms of goods sold to March Networks, Inc. based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Note 3: March Networks Corporation determined the prices and terms of goods sold to March Networks S.r.l. based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Note 4: March Networks S.r.l. determined the prices and terms of goods sold to March Networks Corporation based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Note 5: Vivotek Inc. determined the prices and terms of goods sold to Vivotek USA, Inc. based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Note 6: Power Forest Technology Corporation determined the prices and terms of goods sold to Delta Electronics Int'l (Singapore) Pte. Ltd. based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods

Table 6-8

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
September 30, 2024

Table 7

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	\$ 510,249	1.23	\$ -		\$ -	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	152,954	1.24	-		-	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	329,264	4.24	-		169,410	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	2,811,803	0.76	-		2,297,750	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	2,327,667	4.60	306		1,733,611	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	1,547,550	3.48	-		556,115	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	1,996,177	6.23	22,379		53,132	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	788,430	2.81	663		65,967	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	2,000,694	3.59	-		696,984	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	7,119,361	6.76	-		2,664,752	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	5,106,616	3.75	-		1,683,212	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	145,883	3.97	-		50	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	5,257,297	11.00	-		1,889,438	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	4,049,458	3.85	-		1,327,397	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	1,087,018	3.14	-		356,452	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	176,900	13.93	-		176,900	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	243,511	4.21	-		91,514	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	829,376	7.59	81,990		468,420	

Table 7-1

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	\$ 169,826	4.05	\$ -		\$ 51,102	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	889,853	5.59	-		444,182	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	622,373	3.79	-		223,349	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	112,914	3.73	-		37,630	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	235,057	6.05	-		127,504	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	113,760	9.70	-		73,153	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	156,356	-	-		25,526	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	928,798	3.82	-		1,221	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	248,252	2.57	-		39,664	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,459,425	11.14	-		1,141,282	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	500,114	10.41	-		348,256	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	181,252	1.97	118,853		1,138	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,186,205	4.03	551		3,315	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	130,435	8.43	-		51,780	
Delta Electronics (Myanmar) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	104,576	-	-		-	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	452,346	2.11	77,544		36,637	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	102,979	5.78	-		8,270	
DELTA ELECTRONICS (NORWAY) AS	Eltek s.r.o.	Affiliated enterprise	441,984	3.25	57,128		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	163,849	3.25	-		29,686	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	330,616	2.69	-		136,583	

Table 7-2

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	\$ 5,660,323	3.91	\$ -		\$ 1,519,238	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	2,287,415	12.34	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	755,781	6.93	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,060,499	3.48	230,148		316,500	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	1,544,620	2.28	9,836		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	160,355	4.65	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	122,672	4.07	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	123,848	2.30	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	855,502	3.79	228		609	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	654,998	3.15	211,735		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	576,252	4.63	-		165,835	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	620,313	5.58	330		196,213	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	130,954	4.76	6,599		75,662	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	318,411	5.42	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	1,112,885	4.37	212		334,055	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	6,042,627	2.98	25,196		59,637	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	7,150,185	2.73	-		589,121	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	645,705	4.85	972		55,861	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	1,323,121	3.36	-		267,772	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	465,497	3.25	42		51,851	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	525,786	3.06	32,204		140,438	

Table 7-3

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Slovakia), s.r.o.	Eltek s.r.o.	Affiliated enterprise	\$ 340,847	2.75	\$ 163,307		\$ 5,394	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	266,736	3.57	-		85,041	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	126,887	17.82	-		126,887	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	613,769	4.31	-		428,241	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	2,090,029	4.45	250,266		84,266	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	109,921	3.99	45		39,091	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	12,350,842	2.56	344,047		2,045,928	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	195,456	4.87	24,416		-	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	146,349	5.48	-		-	
Delta International Holding Limited B.V.	Delta Controls Inc.	Affiliated enterprise	445,105	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	13,734,176	-	-		-	
Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Affiliated enterprise	252,926	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	325,690	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	353,800	-	-		-	
Delta International Holding Limited B.V.	Amerlux, LLC	Affiliated enterprise	727,950	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,468,700	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	644,263	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	685,510	-	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	1,143,646	-	-		-	
Delta Component Limited	Delta Controls Inc.	Affiliated enterprise	1,621,454	-	-		-	
Delta Component Limited	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	10,108,097	-	-		-	

Table 7-4

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	\$ 103,252	-	\$ -		\$ -	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Affiliated enterprise	737,673	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	213,713	-	42		-	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	424,560	-	-		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	231,822	2.77	-		170,709	
Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Affiliated enterprise	276,236	0.94	-		-	
TB&C Outsert Center GmbH	TB&C Holding GmbH	Affiliated enterprise	179,940	-	-		-	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to September 30, 2024 up to October 29, 2024.

Table 7-5

Delta Electronics, Inc. and Subsidiaries
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2024

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	\$ 16,294,345	(Note 4)	5.31
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	7,472,636	(Note 4)	2.43
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	4,443,838	(Note 5)	1.45
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	7,828,046	(Note 4)	2.55
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	4,594,891	(Note 4)	1.50
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	28,002,268	(Note 4)	9.12
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	13,834,801	(Note 4)	4.51
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	39,417,242	(Note 4)	12.84
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	11,488,869	(Note 4)	3.74
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,522,128	(Note 4)	1.47
5	Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,752,650	(Note 4)	1.22
6	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	10,620,146	(Note 4)	3.46
7	Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,171,620	(Note 4)	1.03
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	17,388,273	(Note 4)	5.66
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	17,393,103	(Note 4)	5.67
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	3,290,763	(Note 4)	1.07
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	3,295,754	(Note 4)	1.07

Table 8-1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	\$ 14,801,551	(Note 4)	4.82
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	12,946,528	(Note 5)	4.22
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	3,090,854	(Note 4)	1.01
9	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,250,834	(Note 4)	1.38
9	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	24,624,835	(Note 5)	8.02
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	7,119,361	(Note 4)	1.36
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	5,257,297	(Note 4)	1.00
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Accounts receivable	5,660,323	(Note 4)	1.08
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Accounts receivable	6,042,627	(Note 4)	1.15
8	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	7,150,185	(Note 5)	1.37
9	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	12,350,842	(Note 5)	2.36
10	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	13,734,176	(Note 6)	2.63
11	Delta Component Limited	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	10,108,097	(Note 6)	1.93

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Table 8-2

Delta Electronics, Inc. and Subsidiaries
Information on investees

Nine months ended September 30, 2024

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 9

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 89,008,487	\$ 3,453,951	\$ 3,581,486	(Note 6)
Delta Electronics, Inc.	Delta Networks Holding Limited	Cayman Islands	Equity investments	-	-	1	100.00	3,813	1,322	1,322	(Note 6)
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	37,670,744	3,806,569	3,894,969	(Note 6)
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	6,349,082	14,954,181	673,923	(Note 6 and Note 13)
Delta Electronics, Inc.	Cyntec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	38,547,023	2,357,389	2,334,443	(Note 6)
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	21,761,836	100.00	121,358	(16,573)	(16,573)	(Note 6)
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,980,084	290,619	290,619	(Note 6)
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	92,898,184	17,547,679	17,075,323	(Note 6)
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	186,520	937,658	106,618	(Note 6 and Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	4,471,534	4,471,534	49,128,058	56.75	4,294,999	123,441	26,436	(Note 6)
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	8,046	(269)	(118)	(Note 6)
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	210,000	210,000	21,000,000	70.00	175,602	(15,763)	(11,034)	(Note 6)
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	470,000	470,000	37,000,000	67.03	90,738	(196,426)	(131,664)	(Note 6 and Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	200,000	200,000	20,000,000	100.00	147,709	(40,569)	(40,569)	(Note 6)
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	985,499	96,359	35,672	(Note 6)
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	112,500	112,500	5,000,000	21.11	19,605	(88,830)	(19,900)	(Note 6 and Note 20)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	-	54,400,000	34.00	162,815	(129,508)	(44,033)	(Note 4 and Note 6)
Atrust Computer Corporation	APLUS COMPUTER (SAMOA) COMPANY LIMITED	Samoa	Equity investments	-	71,213	-	-	-	2,113	2,113	(Note 6, Note 19 and Note 23)
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	35,568	-	3,200	100.00	8,328	3,251	1,121	(Note 6 and Note 19)
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	-	-	-	100.00	-	-	-	(Note 19 and Note 22)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	\$ 40,000	\$ 40,000	4,000,000	7.25	\$ 21,630	(\$ 196,426)	(\$ 14,241)	(Note 6 and Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	13,000,397	13,000,397	1,830,611,700	14.68	17,658,209	14,954,181	2,015,326	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	90,867	90,867	1,000,000	100.00	267,426	10,806	10,806	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	90,486	90,486	5,600	100.00	1,286,929	159,530	159,530	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	826,903	826,903	61,789,874	100.00	225,562	(36,721)	(39,043)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	643,900	643,900	10,000	100.00	912,580	205,893	200,941	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,161,376	2,161,376	1,060,624	100.00	3,797,237	572,190	572,190	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	15,735,351	15,735,351	93,531,101	100.00	11,234,398	137,976	(314,086)	(Note 1)
Delta International Holding Limited B.V.	Delta Controls Inc.	Canada	Provide solutions to building management and control	2,373,750	2,373,750	75,000,000	100.00	3,065,669	68,940	68,940	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	3,942,367	3,942,367	10,000	100.00	3,658,625	(10,725)	(99,901)	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	2,956,110	2,956,110	334	100.00	2,343,679	(296,792)	(330,420)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,634,135	1,634,135	18,374,182	89.74	4,838,781	937,658	840,751	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,129,099	1,129,099	51,495	100.00	1,454,304	129,358	105,407	(Note 1)
Delta International Holding Limited B.V.	Amerlux, LLC	U.S.A.	Design and production of dedicated lighting system and facilities	3,092,806	3,092,806	-	100.00	3,140,521	26,827	(40,708)	(Note 1)
Delta International Holding Limited B.V.	HY&T Investments Holding B.V.	Netherlands	Equity investments	-	5,348,834	-	-	-	-	-	(Note 1 and Note 21)
Delta International Holding Limited B.V.	TB&C Holding GmbH	Germany	Equity investments	5,347,815	-	21	100.00	4,972,317	(92,206)	(304,030)	(Note 1 and Note 21)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD.	South Africa	Engaging in the Trading of Electronic Products	-	-	-	100.00	-	-	-	(Note 1, Note 4 and Note 22)
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	239,093	239,093	250,000	100.00	3,054,844	804,847	804,847	(Note 15)

Table 9-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	\$ 662,139	\$ 662,139	50,118,547	100.00	\$ 124,128	(\$ 36,314)	(\$ 36,314)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	310,068	310,068	2,733,483	100.00	282,241	47,090	47,090	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	10,393,768	10,393,768	2,549,297,600	100.00	29,347,964	3,249,264	3,249,264	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	8,582,415	8,582,415	1,081,056,306	100.00	7,752,716	56,770	53,124	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	494,373	494,373	7,670,494	100.00	463,308	116,854	112,934	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	225,032	225,032	4,315,657	100.00	169,960	(565)	(565)	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	641,973	641,973	87,000,000	100.00	844,224	109,752	109,752	(Note 8)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	37,867,700	37,867,700	5,344,793,060	42.85	52,892,495	14,954,181	5,882,610	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	23,842	23,842	11,400,000	100.00	12,774	2,757	2,757	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	-	-	40,000	100.00	80,624	(4,576)	(4,576)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	(19,827)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	185,000	65,368	16,300,000	100.00	78,779	34,777	34,777	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Loy Tec electronics GmbH	Austria	Provide solutions to building management and control	2,568,696	2,568,696	-	100.00	1,454,018	73,470	(11,058)	(Note 7)
Delta Networks Holding Limited	Delta Networks, Inc.	Cayman Islands	Equity investments	3,735,164	3,735,164	1	100.00	-	2,021	2,021	(Note 3)
Cyntec Co., Ltd.	Delta Component Limited	Malta	Equity investments	1,116,521	1,116,521	32,740,062	100.00	35,711,156	1,034,457	1,034,457	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	65.16	26,291	(88,830)	(61,429)	(Note 5 and Note 20)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	9,324,964	9,324,964	264,357,330	100.00	8,516,087	4,928	13,276	(Note 6 and Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	203,281	203,281	20,600,000	100.00	30,535	(8,373)	(8,373)	(Note 16)

Table 9-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	\$ 10,325,321	\$ 9,182,588	310,910,790	100.00	\$ 12,138,012	\$ 638,021	\$ 653,363	(Note 6 and Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	2,991	2,991	-	100.00	29,812	14,720	14,720	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE	India	Manufacturing and marketing of electronic products	1,275,627	1,093,417	294,110,999	100.00	764,850	(309,598)	(309,598)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	20,919	-	999,999	100.00	22,198	(5)	(5)	(Note 4 and Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	493	-	50,000	10.00	434	(534)	(53)	(Note 4 and Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	493	-	50,000	10.00	323	(1,538)	(154)	(Note 4 and Note 14)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	202,452	20,727	20,825	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	322,392	(44,898)	(44,898)	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	23,101	3,073	3,073	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	22,504	446	446	(Note 11)
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	28,480	28,480	10,000,000	100.00	376,717	(44,766)	(44,766)	(Note 10)
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	10,200	10,200	1,020,000	51.00	2,322	(4)	(2)	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	83,482	30,555	17,175	(Note 12)
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	34,859	34,859	-	100.00	70,428	2,846	2,846	(Note 12)
Realwin Investment Inc.	Skywatck INC.	Taiwan	Wholesale of electronic equipment	755	755	50,070	0.68	-	-	-	(Note 14)

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Networks Holding Limited.

Note 4: Established or invested during 2024.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cyntec Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares of Delta America Ltd. through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly acquired 14.68% and 42.85% equity shares of Delta Electronics (Thailand) Public Company Limited through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively.

Considering the 5.54% equity shares held by the Company, the total ownership was 63.07%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Ltd.

Note 18: The Company indirectly acquired 7.25% equity shares of Ancora Semiconductors Inc. through Delta Electronics Capital Company considering the 67.03% equity shares held by the Company, the total ownership was 74.28%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrust Computer Corporation.

Note 20: The Company indirectly acquired 65.16% equity shares of Power Forest Technology Corporation through Cyntec Co., Ltd. Considering the 21.11% equity shares held by the Company, the total ownership was 86.27%.

Note 21: In March 2024, the Group adjusted the investment structure, and HY&T Investments Holding B.V. (NLI) merged with TB&C Investments B.V. (NLV). After the merger, it merged with Delta International Holding Limited B.V.

Ultimately, DIH became the surviving company, while NLI and NLV were dissolved companies.

Note 22: The capital has not yet been injected.

Note 23: This company had been liquidated in July 2024.

Delta Electronics, Inc. and Subsidiaries
Information on investments in Mainland China
Nine months ended September 30, 2024

Table 10

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2024	Net income (loss) of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Book value of investments in Mainland China as at September 30, 2024	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 5,868,227	Invested by DHK	\$ 7,185,659	\$ -	\$ -	\$ 7,185,659	\$ 75,661	100.00	\$ 503,583	\$ 9,245,737	\$ 305,739	(Note 3、Note 5 and Note 13)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,576,681	Invested by DHK	495,115	-	-	495,115	943,857	100.00	943,857	8,437,068	-	(Note 6 and Note 13)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	4,241,100	Invested by DHK	541,571	-	-	541,571	242,180	100.00	242,180	4,418,210	-	(Note 7 and Note 13)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	1,993,950	Invested by DHK	135,300	-	-	135,300	161,480	100.00	160,925	2,418,276	-	(Note 8 and Note 13)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	5,912,537	Invested by DHK	12,907,815	-	-	12,907,815	1,740,830	100.00	1,740,830	15,534,246	-	(Note 13)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	143,375	Invested by DHK	1,047,145	-	-	1,047,145	(7,246)	100.00	(7,246)	104,106	-	(Note 9 and Note 13)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	135,281	Invested by DHK	164,412	-	-	164,412	29,627	100.00	29,627	200,446	-	(Note 13)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	248,014	Invested by DHK	267,711	-	-	267,711	1,494	100.00	1,494	205,277	-	(Note 13)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	7,374,450	Invested by DHK	8,921,189	-	-	8,921,189	476,758	100.00	473,674	7,945,490	-	(Note 13)
Delta Networks (Dongguan) Ltd.	Manufacturing and sales of other radio-broadcast receivers and the equipment in relation to broadband access networking system	-	Invested by DHK	-	-	-	-	310,971	-	310,550	-	696,300	(Note 5 and Note 13)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2024	Net income (loss) of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Book value of investments in Mainland China as at September 30, 2024	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	\$ 66,505	Invested by DNHK	\$ 22,155	-	-	\$ 22,155	(\$ 83,188)	30.00	(\$ 24,956)	\$ 25,894	\$ -	(Note 14)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	126,600	Invested by DelBio	126,600	-	-	126,600	(1,858)	100.00	(1,858)	129,960	24,830	(Note 15)
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	114,988	Invested by DCZ	-	-	-	-	56,194	100.00	56,462	450,480	-	(Note 11)
Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, energy saving management services	45,544	Invested by DPEC and DGC	-	-	-	-	(1,447)	96.32	(1,447)	31,157	-	(Note 11)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	15,034	Invested by Amerlux Lighting Hong Kong Limited	190,612	-	-	190,612	20,716	100.00	20,716	41,528	-	(Note 16)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,561,311	Invested by Drake-HK, Boom and DGSG	9,678,970	-	-	9,678,970	182,132	95.91	174,685	5,827,060	-	(Note 4 and Note 12)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,550,850	Invested by DHK	949,500	-	-	949,500	(19,821)	100.00	(19,821)	1,319,056	-	(Note 10 and Note 13)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	112,734	Invested by DPT	-	-	-	-	(686)	40.00	(275)	12,980	-	(Note 11)
Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts of new energy vehicles and parts for power of electronic equipment	2,057,250	Invested by DHK	-	-	-	-	(49,132)	100.00	(49,132)	1,797,820	-	(Note 13)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	130,632	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	(78,539)	100.00	(78,539)	(182,450)	-	(Note 18)

Table 10-2

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 7.01875 to US\$1 and NTD 4.50935 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2024, remitted or collected this period, accumulated remittance as at September 30, 2024 and investment income remitted back as at September 30, 2024 was translated into New Taiwan Dollars at the average exchange rate of NTD 31.65 to US\$1 at the balance sheet date.

Note 3: Except for the facility of US\$227,035 thousand (the amount include former Delta Networks (Dongguan) Ltd.) permitted by Investment Department, MOEA, the capitalisation of earnings of US\$27,081 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 4: Except for the facility of US\$305,813 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$980 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China. Also, the investment structure was approved by Investment Department, MOEA to be adjusted on March 24, 2023 and the change was completed on September 30, 2024, but has not yet been reported to the Investment Commission for record-keeping.

Note 5: On April 24, 2024, the Investment Commission approved the merger of Delta Electronics (Dongguan) Co., Ltd. with Delta Networks (Dongguan) Ltd. Ultimately, Delta Electronics (Dongguan) Co., Ltd. became the surviving company, while Delta Networks (Dongguan) Ltd. was the dissolved company.

Note 6: Except for the facility of US\$15,643 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$110,401 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 7: Except for the facility of US\$17,111 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$120,320 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 8: Except for the facility of US\$4,275 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$59,220 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 9: Except for the facility of US\$33,085 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$265 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 10: Except for the facility of US\$30,000 thousand permitted by Investment Department, MOEA, the capitalisation of earnings of US\$19,000 thousand permitted by Investment Department, MOEA is excluded from the Company's amount of investment in Mainland China.

Note 11: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 12: The original investment was made jointly through Drake Investment (HK) Limited (Drake-HK), DELTA GREENTECH SGP Pte. Ltd. (DGSG), and Boom Treasure Limited (Boom). In September 2024, Boom issued new shares to Drake-HK to acquire its shares in Delta Greentech (China) Co., Ltd., then the investment was jointly managed by DGSG and Boom.

Note 13: Invest through Delta Electronics (H.K.) Ltd.

Note 14: Invest through Delta Networks (HK) Limited.

Note 15: Invest through DelBio Inc.

Note 16: Invest through Amerlux Lighting Hong Kong Limited.

Note 17: Except for Delta Green (Tianjin) Industries Co., Ltd., Delta Electronics (Pingtan) Co., Ltd., DelBio (Wujiang) Co., Ltd., Delta Electronics (Chongqing) Ltd., Universal Instruments Mfg. (Shenzhen) Co., Ltd., Delta Energy Technology Puhuan (shanghai) Co., Ltd., Delta Electronics (Xi'an) Co., Ltd., Guangzhou Amerlux Lighting Co., Ltd., Delta Networks (Xiamen) Ltd. and Fujian Kaixin Construction Engineering Co., Ltd. whose investment income (loss) was recognised based on financial statement prepared by each company, others were recognised based on audited financial statements by the Company's CPA.

Note 18: Invest through UI European Holdco. Cooperatief U.A.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at September 30, 2024	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 40,921,848	\$ 40,921,848	
Cyntec Co., Ltd. (Note 5)	-	5,988,572	19,942,343
DelBio Inc. (Notes 4 and 6)	101,770	101,770	72,815

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD31.65 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively, from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at September 30, 2024. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA, however, as of September 30, 2024, the Company has not yet remitted back the transfer price to Taiwan, and the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.

Delta Electronics, Inc. and Subsidiaries
Major shareholders information
September 30, 2024

Table 11

Name of major shareholders	No. of shares held	Ownership (%)
DEICO INTERNATIONAL LTD.	267,556,280	10.30%
DELTRON HOLDING LTD.	218,211,168	8.40%